

BROWN COUNTY COMMUNITY  
UNIT SCHOOL DISTRICT No. 1  
Mt. Sterling, Illinois

ANNUAL FINANCIAL REPORT  
June 30, 2020

Due to ROE on Thursday, October 15, 2020  
 Due to ISBE on Monday, November 16, 2020  
 SD/JA20

ILLINOIS STATE BOARD OF EDUCATION  
 School Business Services Department  
 100 North First Street, Springfield, Illinois 62777-0001  
 217/785-8779

School District  
 Joint Agreement

**Illinois School District/Joint Agreement  
 Annual Financial Report \***  
**June 30, 2020**

School District/Joint Agreement Information	Accounting Basis:	Certified Public Accountant Information
School District/Joint Agreement Number: <b>01-005-0010-26</b>	<input checked="" type="checkbox"/> CASH <input type="checkbox"/> ACCRUAL	Name of Auditing Firm: <b>Zumbahlen, Eyth, Surratt, Foote &amp; Flynn, Ltd.</b>
County Name: <b>Brown</b>	<b>Filing Status:</b> Submit electronic AFR directly to ISBE	Name of Audit Manager: <b>Suzanne Steckel</b>
Name of School District/Joint Agreement: <b>Brown County CUSD 1</b>	Click on the Link to Submit: <a href="#">Send ISBE a File</a>	Address: <b>1395 Lincoln Avenue</b>
Address: <b>503 NW Cross Street</b>	<b>Single Audit Status:</b> <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO Are Federal expenditures greater than \$750,000? <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO Is all Single Audit Information completed and attached? <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO Were any financial statement or federal award findings issued?	City: <b>Jacksonville</b>
City: <b>Mt. Sterling</b>	<input type="checkbox"/> Reviewed by District Superintendent/Administrator <input type="checkbox"/> Reviewed by Township Treasurer (Cook County only)	State: <b>IL</b>
Email Address: <b>Curt.Simonson@bchornets.com</b>	Township Treasurer Name (type or print) Name of Township	Zip Code: <b>62353</b>
Zip Code: <b>62353</b>	District Superintendent/Administrator Name (Type or Print): <b>Curt Simonson</b>	Phone Number: <b>217-245-5121</b>
Annual Financial Report Type of Auditor's Report Issued: <input checked="" type="checkbox"/> Qualified <input type="checkbox"/> Adverse <input type="checkbox"/> Disclaimer	Reviewed by Regional Superintendent/Cook ISB	Fax Number: <b>217-243-3356</b>
Email Address: <b>Curt.Simonson@bchornets.com</b>	Regional Superintendent/Cook ISC Name (Type or Print)	Expiration Date: <b>11/30/2021</b>
Telephone: <b>217-773-7401</b>	Email Address: Telephone: Signature & Date:	Email Address: Telephone: Signature & Date:
Signature & Date:	This form is based on 23 Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100). <b>ISBE Form SD50-35/JA50-60 (05/20-version1)</b>	Signature & Date:

This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter I, Subchapter C, Part 100  
 In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule  
 Each school district or joint agreement is responsible for obtaining the concurring legal opinion and/or other  
 supporting authorization/documentation, as necessary, to use the applicable account code (cell)

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INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements

All School Districts/Joint Agreements must complete this form (Note: Joint agreement supplementary/statistical schedules may not be applicable)  
 This form complies with Part 100 (Requirements for Accounting, Budgeting, Financial Reporting, and Auditing).

23. Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100)

1. **Round all amounts to the nearest dollar.** Do not enter cents. (Exception: 9 Month ADA on page 27, line 78)
2. Any errors left unresolved by the Audit Checklist/Balancing Schedule must be explained in the itemization page.
3. Before submitting AFR - **be sure to break all links in AFR** before submitting to ISBE. If links are not broken, amounts entered have changed when opening the AFR.
4. **Submit AFR Electronically**
  - The Annual Financial Reports (AFR) must be submitted directly through the Attachment Manager to the AFR Group by the Auditor (not from the school district) on before November 15 with the exception of Extension Approvals (Please see AFR Instructions for complete submission procedures). **Note: CD/Disk no longer accepted.**  
[Attachment Manager Link](#)
  - AFR supporting documentation must be embedded as Microsoft Word (.doc), Word Perfect (\*.wpd) or Adobe (\*.pdf) and inserted within tab "Opinions & Notes". These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes etc.... For embedding instructions see "Opinions & Notes" tab of this form.  
*Note: In Windows 7 and above, files can be saved in Adobe Acrobat (\*.pdf) and embedded even if you do not have the software. If you have problems embedding the files you may attach them as separate (.docx) in the Attachment Manager and ISBE will embed them for you.*
5. **Submit Paper Copy of AFR with Signatures**
  - a) The auditor must send three paper copies of the AFR form (cover through page 8 at minimum) to the School District with the auditor signature.  
*Note: School Districts and Regional Superintendents may prefer a complete paper copy in lieu of an electronic file. Please comply with their requests as necessary.*
  - b) Upon receipt, the School District retains one copy for their records, signs, and forwards the remaining two copies to the Regional Superintendent's office no later than October 15, annually.
  - c) Upon receipt, the Regional Superintendent's office retains one copy for their records, signs, and forwards the remaining paper copy to ISBE no later than November 15, annually.
    - If the 15th falls on a Saturday, the due date is the Friday before. If the 15th falls on a Sunday, the due date is the Monday after.
    - Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Auditing Standards" were utilized.  
[Federal Single Audit 2 CFR 200.500](#)
6. **Requesting an Extension of Time** must be submitted in writing via email or letter to the Regional Office of Education (at the discretion of the ROE). Approval may be provided up to and no later than December 15 annually. After December 15, audits are considered late and out of compliance per Illinois School Code.
7. **Qualifications of Auditing Firm**
  - School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program, for the current peer review period.
  - A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

**AUDITOR'S QUESTIONNAIRE**

**INSTRUCTIONS:** If your review and testing of State, Local, and Federal Programs revealed any of the following statements to be true, then check the box on the left and attach the appropriate findings/comments.

**PART A - FINDINGS**

1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interested statements pursuant to the *Illinois Government Ethics Act*. [5 ILCS 420/4A-101]
2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Illinois School Code* [105 ILCS 5/8-2;10-20.19;19-6].
3. One or more contracts were executed or purchases made contrary to the provisions of the *Illinois School Code* [105 ILCS 5/10-20.21].
4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted [30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.].
5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *Illinois State Revenue Sharing Act* [30 ILCS 115/12].
9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization per *Illinois School Code* [105 ILCS 5/10-22.33, 20-4 and 20-5].
10. One or more interfund loans were outstanding beyond the term provided by statute *Illinois School Code* [105 ILCS 5/10-22.33, 20-4, 20-5].
11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization per *Illinois School Code* [105 ILCS 5/17-2A].
12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements or expenses were observed.
13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to *Illinois School Code* [105 ILCS 5/2-3.27; 2-3.28].
14. At least one of the following forms was filed with ISBE late: The FY19 AFR (ISBE FORM 50-35), FY19 Annual Statement of Affairs (ISBE Form 50-37) and FY20 Budget (ISBE FORM 50-36). Explain in the comments box below in pursuant to *Illinois School Code* [105 ILCS 5/3-15.1; 5/10-17; 5/17-1].

**PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to the Illinois School Code [105 ILCS 5/1A-8] .**

15. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by *Illinois School Code* [105 ILCS 5/17-16 or 34-23 through 34-27].
16. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
17. The district has issued school or teacher orders for wages as permitted in *Illinois School Code* [105 ILCS 5/8-16, 32-7.2 and 34-76] or issued funding bonds for this purpose pursuant to *Illinois School Code* [105 ILCS 5/8-6; 32-7.2; 34-76; and 19-8].
18. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

**PART C - OTHER ISSUES**

19. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
20. Findings, other than those listed in Part A (above), were reported (e.g. student activity findings). These findings may be described extensively in the financial notes.
21. Federal Stimulus Funds were not maintained and expended in accordance with the American Recovery and Reinvestment Act (ARRA) of 2009. If checked, an explanation must be provided.
22. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: \_\_\_\_\_ (Ex: 00/00/0000)
23. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

**PART D - EXPLANATION OF ACCOUNTING PRACTICES FOR LATE MANDATED CATEGORICAL PAYMENTS**

(For School Districts who report on an Accrual/Modified Accrual Accounting Basis only)

School districts that report on the accrual/modified accrual basis of accounting must identify where late mandated categorical payments (Acct Codes 3100, 3120, 3500, 3510, 3950) are recorded. Depending on the accounting procedure these amounts will be used to adjust the Direct Receipts/Revenues in calculation 1 and 2 of the Financial Profile Score. In FY2020, identify those late payments recorded as Intergovernmental Receivables, Other Receivables, or Deferred Revenue & Other Current Liabilities or Direct Receipts/Revenue. Payments should only be listed once.

24. Enter the date that the district used to accrue mandated categorical payments

Date:

25. For the listed mandated categorical (Revenue Code (3100, 3120, 3500, 3510, 3950) that were vouchered prior to June 30th, but not released until after year end as reported in ISBE FRIS system, enter the amounts that were accrued in the chart below.

Account Name	3100	3120	3500	3510	3950	Total
<b>Deferred Revenues (490)</b>						
Mandated Categoricals Payments (3100, 3120, 3500, 3510, 3950)						\$-
<b>Direct Receipts/Revenue</b>						
Mandated Categoricals Payments (3100, 3120, 3500, 3510, 3950)						\$-
<b>Total</b>						\$-

- Revenue Code (3100-Sp Ed Private Facilities, 3120-Sp Ed Regular Orphanage Individual, 3500-Regular/Vocational Transportation, 3510-Sp Ed Transportation, 3950-Regular Orphans & Foster Children)

**PART E - QUALIFICATIONS OF AUDITING FIRM**

- School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.
- A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

**Comments Applicable to the Auditor's Questionnaire:**

**Zumbahlen, Eyth, Surratt, Foote & Flynn, Ltd.**

Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards (23 Illinois Administrative Code Part 100) and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.

*Zumbahlen, Eyth, Surratt, Foote & Flynn, Ltd.*  
Signature

11/18/2020  
mm/dd/yyyy

Note: A PDF with signature is acceptable for this page. Enter the location on signature line e.g. PDF in Opinion Page with signature

	A	B	C	D	E	F	G	H	I	J	K	L	M		
1	<b>FINANCIAL PROFILE INFORMATION</b>														
2															
3	<i>Required to be completed for School Districts only.</i>														
4															
5	<b>A. Tax Rates</b> (Enter the tax rate - ex: .0150 for \$1.50)														
6															
7	<b>Tax Year 2019</b>			Equalized Assessed Valuation (EAV):					110,247,981						
8															
9	Educational			Operations & Maintenance			Transportation			Combined Total			Working Cash		
10	Rate(s): 0.018400			+ 0.005000			+ 0.005000			= 0.028400			0.000500		
11															
13	<b>B. Results of Operations *</b>														
14															
15	Receipts/Revenues			Disbursements/ Expenditures			Excess/ (Deficiency)			Fund Balance					
16	7,069,699			7,280,779			(211,080)			1,675,925					
17	* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds.														
18															
19															
20	<b>C. Short-Term Debt **</b>														
21															
22	CPPRT Notes			TAWs			TANs			TO/EMP. Orders			EBF/GSA Certificates		
23	0			0			0			0			0		
24	Other			Total											
25	0			0											
26	** The numbers shown are the sum of entries on page 24.														
28	<b>D. Long-Term Debt</b>														
29	Check the applicable box for long-term debt allowance by type of district.														
30															
31	<input type="checkbox"/> a. 6.9% for elementary and high school districts,			15,214,221											
32	<input checked="" type="checkbox"/> b. 13.8% for unit districts.														
33															
34	Long-Term Debt Outstanding:														
35															
36	c. Long-Term Debt (Principal only)			Acct											
37	Outstanding:.....			511		8,526,733									
38															
40	<b>E. Material Impact on Financial Position</b>														
41	If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods.														
42	Attach sheets as needed explaining each item checked.														
44	<input type="checkbox"/> Pending Litigation														
45	<input type="checkbox"/> Material Decrease in EAV														
46	<input type="checkbox"/> Material Increase/Decrease in Enrollment														
47	<input type="checkbox"/> Adverse Arbitration Ruling														
48	<input type="checkbox"/> Passage of Referendum														
49	<input type="checkbox"/> Taxes Filed Under Protest														
50	<input type="checkbox"/> Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)														
51	<input type="checkbox"/> Other Ongoing Concerns (Describe & Itemize)														
53	Comments:														
54															
55															
56															
57															
58															
60															
61															

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	Q	R
1	<b>ESTIMATED FINANCIAL PROFILE SUMMARY</b>															
2	(Go to the following website for reference to the Financial Profile)															
3	<a href="https://www.isbe.net/Pages/School-District-Financial-Profile.aspx">https://www.isbe.net/Pages/School-District-Financial-Profile.aspx</a>															
4																
5																
6																
7	<b>District Name:</b>	Brown County CUSD 1														
8	<b>District Code:</b>	01-005-0010-26														
9	<b>County Name:</b>	Brown														
10																
11	<b>1. Fund Balance to Revenue Ratio:</b>															
12	Total Sum of Fund Balance (P8, Cells C81, D81, F81 & I81)	1,675,925.00														
13	Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8)	7,069,699.00														
14	Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)	0.00														
15	(Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)															
16	<b>2. Expenditures to Revenue Ratio:</b>															
17	Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17)	7,280,779.00														
18	Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8)	7,069,699.00														
19	Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)	0.00														
20	(Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)															
21	Possible Adjustment:															
22																
23	<b>3. Days Cash on Hand:</b>															
24	Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5)	1,675,925.00														
25	Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17)	20,224.39														
26																
27	<b>4. Percent of Short-Term Borrowing Maximum Remaining:</b>															
28	Tax Anticipation Warrants Borrowed (P24, Cell F6-7 & F11)	0.00														
29	EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10)	2,661,386.41														
30																
31	<b>5. Percent of Long-Term Debt Margin Remaining:</b>															
32	Long-Term Debt Outstanding (P3, Cell H37)	8,526,733.00														
33	Total Long-Term Debt Allowed (P3, Cell H31)	15,214,222.21														
34																
35	<b>Total Profile Score:</b>														<b>2.90 *</b>	
36																
37	<b>Estimated 2021 Financial Profile Designation:</b>														<b>WARNING</b>	
38																
39	* Total Profile Score may change based on data provided on the Financial Profile															
40	Information, page 3 and by the timing of mandated categorical payments. Final score															
41	will be calculated by ISBE.															
42																

**BASIC FINANCIAL STATEMENTS**  
**STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS**  
**STATEMENT OF POSITION AS OF JUNE 30, 2020**

	A	B	C	D	E	F	G	H	I	J	K
	ASSETS (Enter Whole Dollars)	Acct. #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
1											
2											
3	<b>CURRENT ASSETS (100)</b>										
4	Cash (Accounts 111 through 115) <sup>1</sup>		634,732	146,219	73,920	409,711	79,757	796,749	485,263	798,598	377,428
5	Investments	120									
6	Taxes Receivable	130									
7	Interfund Receivables	140				250,000					
8	Intergovernmental Accounts Receivable	150									
9	Other Receivables	160									
10	Inventory	170									
11	Prepaid Items	180									
12	Other Current Assets (Describe & Itemize)	190									
13	<b>Total Current Assets</b>		634,732	146,219	73,920	659,711	79,757	796,749	485,263	798,598	377,428
14	<b>CAPITAL ASSETS (200)</b>										
15	Works of Art & Historical Treasures	210									
16	Land	220									
17	Building & Building Improvements	230									
18	Site Improvements & Infrastructure	240									
19	Capitalized Equipment	250									
20	Construction in Progress	260									
21	Amount Available in Debt Service Funds	340									
22	Amount to be Provided for Payment on Long-Term Debt	350									
23	<b>Total Capital Assets</b>										
24	<b>CURRENT LIABILITIES (400)</b>										
25	Interfund Payables	410	250,000								
26	Intergovernmental Accounts Payable	420									
27	Other Payables	430									
28	Contracts Payable	440									
29	Loans Payable	460									
30	Salaries & Benefits Payable	470									
31	Payroll Deductions & Withholdings	480									
32	Deferred Revenues & Other Current Liabilities	490									
33	Due to Activity Fund Organizations	493									
34	<b>Total Current Liabilities</b>		250,000	0	0	0	0	0	0	0	0
35	<b>LONG-TERM LIABILITIES (500)</b>										
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511									
37	<b>Total Long-Term Liabilities</b>										
38	Reserved Fund Balance	714	19,071	50,000			28,465	796,749			
39	Unreserved Fund Balance	730	365,661	96,219	73,920	659,711	51,292		485,263	798,598	377,428
40	Investment in General Fixed Assets										
41	<b>Total Liabilities and Fund Balance</b>		634,732	146,219	73,920	659,711	79,757	796,749	485,263	798,598	377,428



**BASIC FINANCIAL STATEMENTS**  
**STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS**  
**STATEMENT OF POSITION AS OF JUNE 30, 2020**

1	A			B	L	M	N
	ASSETS (Enter Whole Dollars)						
2	Acct. #	Agency Fund	General Fixed Assets	General Long-Term Debt			
3	<b>CURRENT ASSETS (100)</b>						
4	Cash (Accounts 111 through 115) <sup>1</sup>	204,663					
5	Investments						
6	Taxes Receivable						
7	Interfund Receivables						
8	Intergovernmental Accounts Receivable						
9	Other Receivables						
10	Inventory						
11	Prepaid Items						
12	Other Current Assets (Describe & Itemize)						
13	<b>Total Current Assets</b>	204,663					
14	<b>CAPITAL ASSETS (200)</b>						
15	Works of Art & Historical Treasures						
16	Land		489,726				
17	Building & Building Improvements		16,050,956				
18	Site Improvements & Infrastructure		663,471				
19	Capitalized Equipment		2,668,638				
20	Construction in Progress						
21	Amount Available in Debt Service Funds					73,920	
22	Amount to be Provided for Payment on Long-Term Debt					8,452,813	
23	<b>Total Capital Assets</b>		19,872,791			8,526,733	
24	<b>CURRENT LIABILITIES (400)</b>						
25	Interfund Payables						
26	Intergovernmental Accounts Payable						
27	Other Payables						
28	Contracts Payable						
29	Loans Payable						
30	Salaries & Benefits Payable						
31	Payroll Deductions & Withholdings						
32	Deferred Revenues & Other Current Liabilities						
33	Due to Activity Fund Organizations						
34	<b>Total Current Liabilities</b>			204,663			
35	<b>LONG-TERM LIABILITIES (500)</b>			204,663			
36	Long-Term Debt Payable (General Obligation, Revenue, Other)					8,526,733	
37	<b>Total Long-Term Liabilities</b>					8,526,733	
38	Reserved Fund Balance						
39	Unreserved Fund Balance						
40	Investment in General Fixed Assets						
41	<b>Total Liabilities and Fund Balance</b>		19,872,791	204,663		8,526,733	

**BASIC FINANCIAL STATEMENT  
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER  
SOURCES (USES) AND CHANGES IN FUND BALANCE  
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2020**

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
3	<b>RECEIPTS/REVENUES</b>										
4	LOCAL SOURCES	1000	2,478,483	495,269	717,982	300,458	285,660	388,212	48,964	306,619	49,930
5	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0	0	0	0	0	0
6	STATE SOURCES	3000	2,950,791	50,000	0	283,441	0	0	0	0	0
7	FEDERAL SOURCES	4000	462,293	0	0	0	0	0	0	0	0
8	Total Direct Receipts/Revenues		5,891,567	545,269	717,982	583,899	285,660	388,212	48,964	306,619	49,930
9	Receipts/Revenues for "On Behalf" Payments <sup>2</sup>	3998	2,927,944								
10	Total Receipts/Revenues		8,819,511	545,269	717,982	583,899	285,660	388,212	48,964	306,619	49,930
11	<b>DISBURSEMENTS/EXPENDITURES</b>										
12	Instruction	1000	3,956,171				87,968				
13	Support Services	2000	1,970,785	424,491		455,274	184,361	55,978		1,008,132	61,218
14	Community Services	3000	305,043	0		0	8,457				
15	Payments to Other Districts & Governmental Units	4000	161,780	0	0	0	0	0		0	0
16	Debt Service	5000	6,618	617	777,576	0	0	0		0	0
17	Total Direct Disbursements/Expenditures		6,400,397	425,108	777,576	455,274	280,786	55,978		1,008,132	61,218
18	Disbursements/Expenditures for "On Behalf" Payments <sup>2</sup>	4180	2,927,944	0	0	0	0	0		0	0
19	Total Disbursements/Expenditures		9,328,341	425,108	777,576	455,274	280,786	55,978		1,008,132	61,218
20	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures <sup>3</sup>		(508,830)	120,161	(59,594)	128,625	4,874	332,234	48,964	(701,513)	(11,288)
21	<b>OTHER SOURCES/USES OF FUNDS</b>										
22	<b>OTHER SOURCES OF FUNDS (7000)</b>										
23	<b>PERMANENT TRANSFER FROM VARIOUS FUNDS</b>										
24	Abolishment of the Working Cash Fund <sup>12</sup>	7110									
25	Abatement of the Working Cash Fund <sup>12</sup>	7110	1,154,000							1,500,000	
26	Transfer of Working Cash Fund Interest	7120									
27	Transfer Among Funds	7130									
28	Transfer of Interest	7140									
29	Transfer from Capital Project Fund to O&M Fund	7150									
30	Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund <sup>4</sup>	7160									
31	Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund <sup>5</sup>	7170									
32	<b>SALE OF BONDS (7200)</b>										
33	Principal on Bonds Sold	7210							2,975,000		
34	Premium on Bonds Sold	7220									
35	Accrued Interest on Bonds Sold	7230									
36	Sale or Compensation for Fixed Assets <sup>6</sup>	7300									
37	Transfer to Debt Service to Pay Principal on Capital Leases	7400			55,425						
38	Transfer to Debt Service to Pay Interest on Capital Leases	7500			3,315						
39	Transfer to Debt Service to Pay Principal on Revenue Bonds	7600			0						
40	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0						
41	Transfer to Capital Projects Fund	7800						0			
42	ISBE Loan Proceeds	7900									
43	Other Sources Not Classified Elsewhere	7990			58,740	0	0	0	2,975,000	1,500,000	0
44	<b>Total Other Sources of Funds</b>		1,154,000	0	58,740	0	0	0	2,975,000	1,500,000	0
45	<b>OTHER USES OF FUNDS (8000)</b>										

See Accompanying Notes to the Financial Statements

**BASIC FINANCIAL STATEMENT**  
**STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER**  
**SOURCES (USES) AND CHANGES IN FUND BALANCE**  
**ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2020**

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2	<b>PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (8100)</b>										
46	Abolishment or Abatement of the Working Cash Fund <sup>12</sup>	8110									
47	Transfer of Working Cash Fund Interest <sup>12</sup>	8120							2,654,000		
48	Transfer Among Funds	8130							0		
49	Transfer of Interest	8140									
50	Transfer from Capital Project Fund to O&M Fund	8150						0			
51	Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund <sup>4</sup>	8160									
52	Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund <sup>5</sup>	8170									
53	Taxes Pledged to Pay Principal on Capital Leases	8410									
54	Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420									
55	Other Revenues Pledged to Pay Principal on Capital Leases	8430									
56	Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440	55,425								
57	Taxes Pledged to Pay Interest on Capital Leases	8510									
58	Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520									
59	Other Revenues Pledged to Pay Interest on Capital Leases	8530									
60	Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540	3,315								
61	Taxes Pledged to Pay Principal on Revenue Bonds	8610									
62	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620									
63	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630									
64	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640									
65	Taxes Pledged to Pay Interest on Revenue Bonds	8710									
66	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720									
67	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730									
68	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740									
69	Taxes Transferred to Pay for Capital Projects	8810							39,428		
70	Grants/Reimbursements Pledged to Pay for Capital Projects	8820									
71	Other Revenues Pledged to Pay for Capital Projects	8830									
72	Fund Balance Transfers Pledged to Pay for Capital Projects	8840									
73	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910									
74	Other Uses Not Classified Elsewhere	8990									
75	<b>Total Other Sources/Uses of Funds</b>		58,740	0	0	0	0	0	2,693,428	0	0
76	<b>Total Other Sources/Revenues and Other Sources of Funds (Over/Under)</b>		1,095,260	0	58,740	0	0	0	281,572	1,500,000	0
77	Excess of Receipts/Revenues and Other Sources of Funds (Over/Under)		586,430	120,161	(854)	128,625	4,874	332,234	330,536	798,487	(11,288)
78	Expenditures/Disbursements and Other Uses of Funds		(201,698)	26,058	74,774	531,086	74,883	464,515	154,727	111	388,716
79	<b>Fund Balances - July 1, 2019</b>										
80	Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)										
81	<b>Fund Balances - June 30, 2020</b>		384,732	146,219	73,920	659,711	79,757	796,749	485,263	798,598	377,428

STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2020

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
2											
3	<b>RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)</b>										
4	<b>AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY</b>	1100									
5	Designated Purposes Levies (1110-1120) <sup>7</sup>		1,728,051	469,579	716,693	295,842	137,529		46,964	301,950	46,963
6	Leasing Purposes Levy <sup>8</sup>	1130	46,964								
7	Special Education Purposes Levy	1140	37,569								
8	FICA/Medicare Only Purposes Levies	1150					137,771				
9	Area Vocational Construction Purposes Levy	1160									
10	Summer School Purposes Levy	1170									
11	Other Tax Levies (Describe & Itemize)	1190									
12	<b>Total Ad Valorem Taxes Levied By District</b>		1,812,584	469,579	716,693	295,842	275,300	0	46,964	301,950	46,963
13	<b>PAYMENTS IN LIEU OF TAXES</b>	1200									
14	Mobile Home Privilege Tax	1210									
15	Payments from Local Housing Authorities	1220									
16	Corporate Personal Property Replacement Taxes <sup>9</sup>	1230	134,437			9,100					
17	Other Payments in Lieu of Taxes (Describe & Itemize)	1290									
18	<b>Total Payments in Lieu of Taxes</b>		134,437	0	0	0	9,100	0	0	0	0
19	<b>TUITION</b>	1300									
20	Regular - Tuition from Pupils or Parents (In State)	1311									
21	Regular - Tuition from Other Districts (In State)	1312									
22	Regular - Tuition from Other Sources (In State)	1313									
23	Regular - Tuition from Other Sources (Out of State)	1314									
24	Summer Sch - Tuition from Pupils or Parents (In State)	1321									
25	Summer Sch - Tuition from Other Districts (In State)	1322									
26	Summer Sch - Tuition from Other Sources (In State)	1323									
27	Summer Sch - Tuition from Other Sources (Out of State)	1324									
28	CTE - Tuition from Pupils or Parents (In State)	1331									
29	CTE - Tuition from Other Districts (In State)	1332									
30	CTE - Tuition from Other Sources (In State)	1333									
31	CTE - Tuition from Other Sources (Out of State)	1334									
32	Special Ed - Tuition from Pupils or Parents (In State)	1341									
33	Special Ed - Tuition from Other Districts (In State)	1342									
34	Special Ed - Tuition from Other Sources (In State)	1343									
35	Special Ed - Tuition from Other Sources (Out of State)	1344									
36	Adult - Tuition from Pupils or Parents (In State)	1351									
37	Adult - Tuition from Other Districts (In State)	1352									
38	Adult - Tuition from Other Sources (In State)	1353									
39	Adult - Tuition from Other Sources (Out of State)	1354									
40	<b>Total Tuition</b>		0								
41	<b>TRANSPORTATION FEES</b>	1400									
42	Regular - Transp Fees from Pupils or Parents (In State)	1411									
43	Regular - Transp Fees from Other Districts (In State)	1412									
44	Regular - Transp Fees from Other Sources (In State)	1413									
45	Regular - Transp Fees from Co-curricular Activities (In State)	1415									
46	Regular Transp Fees from Other Sources (Out of State)	1416									
47	Summer Sch - Transp. Fees from Pupils or Parents (In State)	1421									
48	Summer Sch - Transp. Fees from Other Districts (In State)	1422									
49	Summer Sch - Transp. Fees from Other Sources (In State)	1423									
50	Summer Sch - Transp. Fees from Other Sources (Out of State)	1424									
51	CTE - Transp Fees from Pupils or Parents (In State)	1431									
52	CTE - Transp Fees from Other Districts (In State)	1432									
53	CTE - Transp Fees from Other Sources (In State)	1433									

STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2020

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
1											
2											
54	CTE - Transp Fees from Other Sources (Out of State)	1434									
55	Special Ed - Transp Fees from Pupils or Parents (In State)	1441									
56	Special Ed - Transp Fees from Other Districts (In State)	1442									
57	Special Ed - Transp Fees from Other Sources (In State)	1443									
58	Special Ed - Transp Fees from Other Sources (Out of State)	1444									
59	Adult - Transp Fees from Pupils or Parents (In State)	1451									
60	Adult - Transp Fees from Other Districts (In State)	1452									
61	Adult - Transp Fees from Other Sources (In State)	1453									
62	Adult - Transp Fees from Other Sources (Out of State)	1454									
63	Total Transportation Fees					0					
64	<b>EARNINGS ON INVESTMENTS</b>	<b>1500</b>									
65	Interest on Investments	1510	2,567	1,352	1,288	4,202	1,260	4,909	2,000	1,532	2,967
66	Gain or Loss on Sale of Investments	1520									
67	Total Earnings on Investments		2,567	1,352	1,288	4,202	1,260	4,909	2,000	1,532	2,967
68	<b>FOOD SERVICE</b>	<b>1600</b>									
69	Sales to Pupils - Lunch	1611	105,515								
70	Sales to Pupils - Breakfast	1612									
71	Sales to Pupils - A la Carte	1613									
72	Sales to Pupils - Other (Describe & Itemize)	1614									
73	Sales to Adults	1620	2,799								
74	Other Food Service (Describe & Itemize)	1690	108,314								
75	Total Food Service		108,314								
76	<b>DISTRICT/SCHOOL ACTIVITY INCOME</b>	<b>1700</b>									
77	Admissions - Athletic	1711	64,401								
78	Admissions - Other (Describe & Itemize)	1719									
79	Fees	1720									
80	Book Store Sales	1730									
81	Other District/School Activity Revenue (Describe & Itemize)	1790	7,325								
82	Total District/School Activity Income		71,726	0							
83	<b>TEXTBOOK INCOME</b>	<b>1800</b>									
84	Rentals - Regular Textbooks	1811	61,208								
85	Rentals - Summer School Textbooks	1812									
86	Rentals - Adult/Continuing Education Textbooks	1813									
87	Rentals - Other (Describe & Itemize)	1819									
88	Sales - Regular Textbooks	1821									
89	Sales - Summer School Textbooks	1822									
90	Sales - Adult/Continuing Education Textbooks	1823									
91	Sales - Other (Describe & Itemize)	1829									
92	Other (Describe & Itemize)	1890									
93	Total Textbook Income		61,208								
94	<b>OTHER REVENUE FROM LOCAL SOURCES</b>	<b>1900</b>									
95	Rentals	1910		10,513							
96	Contributions and Donations from Private Sources	1920	216,939								
97	Impact Fees from Municipal or County Governments	1930									
98	Services Provided Other Districts	1940									
99	Refund of Prior Years' Expenditures	1950	16,063	6,833				5,589			
100	Payments of Surplus Moneys from TIF Districts	1960	32,800							3,137	
101	Drivers' Education Fees	1970	2,127								
102	Proceeds from Vendors' Contracts	1980									
103	School Facility Occupation Tax Proceeds	1983									
104	Payment from Other Districts	1991									
105	Sale of Vocational Projects	1992		377,714							

See Accompanying Notes to the Financial Statements

STATEMENT OF REVENUES RECEIVED/REVENUES FOR THE YEAR ENDING JUNE 30, 2020

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	Educational (10)	Operations & Maintenance (20)	Debt Services (30)	Transportation (40)	Municipal Retirement/Social Security (50)	Capital Projects (60)	Working Cash (70)	Tort (80)	Fire Prevention & Safety (90)
1											
2											
106	Other Local Fees (Describe & Itemize)	1993									
107	Other Local Revenues (Describe & Itemize)	1999	19,718	6,992	1	414					
108	Total Other Revenues from Local Sources		287,647	24,338	1	414					
109	Total Receipts/Revenues from Local Sources	1000	2,478,483	495,269	717,982	300,458	285,660	383,303	48,964	3,137	0
110	<b>FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)</b>										
111	Flow-through Revenue from State Sources	2100									
112	Flow-through Revenue from Federal Sources	2200									
113	Other Flow-Through (Describe & Itemize)	2300									
114	Total Flow-Through Receipts/Revenues from One District to Another District	2000	0	0	0	0	0	0	0	0	0
115	<b>RECEIPTS/REVENUES FROM STATE SOURCES (3000)</b>										
116	<b>UNRESTRICTED GRANTS-IN-AID (3001-3099)</b>										
117	Evidence Based Funding Formula (Section 18-8.15)	3001	2,327,677								
118	General State Aid - Hold Harmless/Supplemental	3002									
119	Reorganization Incentives (Accounts 3005-3021)	3005									
120	General State Aid - Fast Growth District Grant	3030									
121	Other Unrestricted Grants-in-Aid from State Sources (Describe & Itemize)	3099									
122	Total Unrestricted Grants-in-Aid		2,327,677	0	0	0	0	0	0	0	0
123	<b>RESTRICTED GRANTS-IN-AID (3100 - 3900)</b>										
124	<b>SPECIAL EDUCATION</b>										
125	Special Education - Private Facility Tuition	3100									
126	Special Education - Funding for Children Requiring Sp Ed Services	3105									
127	Special Education - Personnel	3110									
128	Special Education - Orphanage - Individual	3120	18,429								
129	Special Education - Orphanage - Summer Individual	3130									
130	Special Education - Summer School	3145									
131	Special Education - Other (Describe & Itemize)	3199									
132	Total Special Education		18,429	0	0	0	0	0	0	0	0
133	<b>CAREER AND TECHNICAL EDUCATION (CTE)</b>										
134	CTE - Technical Education - Tech Prep	3200									
135	CTE - Secondary Program Improvement (CTEI)	3220									
136	CTE - WECEP	3225									
137	CTE - Agriculture Education	3235	12,950								
138	CTE - Instructor Practicum	3240									
139	CTE - Student Organizations	3270									
140	CTE - Other (Describe & Itemize)	3299									
141	Total Career and Technical Education		12,950	0	0	0	0	0	0	0	0
142	<b>BILINGUAL EDUCATION</b>										
143	Bilingual Ed - Downstate - TPI and TBE	3305									
144	Bilingual Education Downstate - Transitional Bilingual Education	3310									
145	Total Bilingual Ed		0	0	0	0	0	0	0	0	0

STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2020

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
146	State Free Lunch & Breakfast	3360	2,068								
147	School Breakfast Initiative	3365									
148	Driver Education	3370	6,771								
149	Adult Ed (from LCB)	3410									
150	Adult Ed - Other (Describe & Itemize)	3499									
151	<b>TRANSPORTATION</b>										
152	Transportation - Regular and Vocational	3500				211,702					
153	Transportation - Special Education	3510				52,739					
154	Transportation - Other (Describe & Itemize)	3599									
155	<b>Total Transportation</b>		0	0		264,441	0				
156	Learning Improvement - Change Grants	3610									
157	Scientific Literacy	3660									
158	Traunt Alternative/Optional Education	3695									
159	Early Childhood - Block Grant	3705	544,672			19,000					
160	Chicago General Education Block Grant	3766									
161	Chicago Educational Services Block Grant	3767									
162	School Safety & Educational Improvement Block Grant	3775									
163	Technology - Technology for Success	3780									
164	State Charter Schools	3815									
165	Extended Learning Opportunities - Summer Bridges	3825									
166	Infrastructure Improvements - Planning/Construction	3920									
167	School Infrastructure - Maintenance Projects	3925		50,000							
168	Other Restricted Revenue From State Sources (Describe & Itemize)	3999	38,224								
169	<b>Total Restricted Grants-In-Aid</b>		623,114	50,000	0	283,441	0	0	0	0	0
170	<b>Total Receipts from State Sources</b>	<b>3000</b>	<b>2,950,791</b>	<b>50,000</b>	<b>0</b>	<b>283,441</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
171	<b>RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)</b>										
172	<b>UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4001-4009)</b>										
173	Federal Impact Aid	4001									
174	Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize)	4009									
175	<b>Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt</b>		0	0	0	0	0	0	0	0	0
176	<b>RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4045-4090)</b>										
177	Head Start	4045									
178	Construction (Impact Aid)	4050									
179	MAGNET	4060									
180	Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize)	4090									
181	<b>Total Restricted Grants-In-Aid Received Directly from Federal Govt</b>		0	0	0	0	0	0	0	0	0
182	<b>RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE (4100-4999)</b>										
183	<b>TITLE V</b>										
184	Title V - Innovation and Flexibility Formula	4100									
185	Title V - District Projects	4105									

STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2020

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter whole Dollars)	Acct #	Educational (10)	Operations & Maintenance (20)	Debt Services (30)	Transportation (40)	Municipal Retirement/ Social Security (50)	Capital Projects (60)	Working Cash (70)	Tort (80)	Fire Prevention & Safety (90)
1											
2											
186	Title V - Rural Education Initiative (REI)	4107									
187	Title V - Other (Describe & Itemize)	4199									
188	<b>Total Title V</b>		0	0	0		0				
189	<b>FOOD SERVICE</b>										
190	Breakfast Start-Up Expansion	4200									
191	National School Lunch Program	4210	117,096								
192	Special Milk Program	4215									
193	School Breakfast Program	4220	24,184								
194	Summer Food Service Program	4225	75,163								
195	Child Adult Care Food Program	4226									
196	Fresh Fruits & Vegetables	4240									
197	Food Service - Other (Describe & Itemize)	4299									
198	<b>Total Food Service</b>		216,443				0				
199	<b>TITLE I</b>										
200	Title I - Low Income	4300	129,365								
201	Title I - Low Income - Neglected, Private	4305									
202	Title I - Migrant Education	4340									
203	Title I - Other (Describe & Itemize)	4399	47,659								
204	<b>Total Title I</b>		177,024	0		0	0				
205	<b>TITLE IV</b>										
206	Title IV - Safe & Drug Free Schools - Formula	4400									
207	Title IV - 21st Century Comm Learning Centers	4421									
208	Title IV - Other (Describe & Itemize)	4499									
209	<b>Total Title IV</b>		0	0		0	0				
210	<b>FEDERAL - SPECIAL EDUCATION</b>										
211	Fed - Spec Education - Preschool Flow-Through	4600	427								
212	Fed - Spec Education - Preschool Discretionary	4605									
213	Fed - Spec Education - IDEA - Flow Through	4620	9,514								
214	Fed - Spec Education - IDEA - Room & Board	4625									
215	Fed - Spec Education - IDEA - Discretionary	4630									
216	Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699									
217	<b>Total Federal - Special Education</b>		9,941	0		0	0				
218	<b>CTE - PERKINS</b>										
219	CTE - Perkins - Title III E - Tech Prep	4770									
220	CTE - Other (Describe & Itemize)	4799									
221	<b>Total CTE - Perkins</b>		0	0		0	0				
222	Federal - Adult Education	4810									
223	ARRA - General State Aid - Education Stabilization	4850									
224	ARRA - Title I - Low Income	4851									
225	ARRA - Title I - Neglected, Private	4852									
226	ARRA - Title I - Delinquent, Private	4853									
227	ARRA - Title I - School Improvement (Part A)	4854									
228	ARRA - Title I - School Improvement (Section 1003g)	4855									
229	ARRA - IDEA - Part B - Preschool	4856									
230	ARRA - IDEA - Part B - Flow-Through	4857									
231	ARRA - Title II D - Technology Formula	4860									
232	ARRA - Title II D - Technology-Competitive	4861									
233	ARRA - McKinney - Vento Homeless Education	4862									
234	ARRA - Child Nutrition Equipment Assistance	4863									
235	Impact Aid Formula Grants	4864									
236	Impact Aid Competitive Grants	4865									
237	Qualified Zone Academy Bond Tax Credits	4866									

See Accompanying Notes to the Financial Statements



STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2020

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
238	Qualified School Construction Bond Credits	4867									
239	Build America Bond Tax Credits	4868									
240	Build America Bond Interest Reimbursement	4869									
241	ARRA - General State Aid - Other Govt Services Stabilization	4870									
242	Other ARRA Funds - II	4871									
243	Other ARRA Funds - III	4872									
244	Other ARRA Funds - IV	4873									
245	Other ARRA Funds - V	4874									
246	ARRA - Early Childhood	4875									
247	Other ARRA Funds VII	4876									
248	Other ARRA Funds VIII	4877									
249	Other ARRA Funds IX	4878									
250	Other ARRA Funds X	4879									
251	Other ARRA Funds Ed Job Fund Program	4880	0	0	0	0	0	0	0	0	0
252	<b>Total Stimulus Programs</b>		0	0	0	0	0	0	0	0	0
253	Race to the Top Program	4901									
254	Race to the Top - Preschool Expansion Grant	4902									
255	Title III - Immigrant Education Program (IEP)	4905									
256	Title III - Language Inst Program - Limited Eng (LU/LEP)	4909									
257	McKinney Education for Homeless Children	4920									
258	Title II - Eisenhower Professional Development Formula	4930									
259	Title II - Teacher Quality	4932	21,904								
260	Federal Charter Schools	4960									
261	State Assessment Grants	4981									
262	Grant for State Assessments and Related Activities	4982									
263	Medicaid Matching Funds - Administrative Outreach	4991	8,219								
264	Medicaid Matching Funds - Fee-for-Service Program	4992	28,762								
265	Other Restricted Revenue from Federal Sources (Describe & Itemize)	4998									
266	<b>Total Restricted Grants-In-Aid Received from the Federal Govt Thru the State</b>		462,293	0	0	0	0	0	0	0	0
267	<b>Total Receipts/Revenues from Federal Sources</b>	4000	462,293	0	0	0	0	0	0	0	0
268	<b>Total Direct Receipts/Revenues</b>		5,891,567	545,269	717,982	583,899	285,660	388,212	48,964	306,619	49,930

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2020

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Func #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
3	<b>10 - EDUCATIONAL FUND (ED)</b>											
4	<b>INSTRUCTION (ED)</b>	<b>1000</b>										
5	Regular Programs	1100	1,989,170	463,822	50,294	43,269		4,068		11,152	2,561,775	2,562,131
6	Tuition Payment to Charter Schools	1115									0	0
7	Pre-K Programs	1125	151,272	31,903	1,756	9,129					194,060	194,061
8	Special Education Programs (Functions 1200-1220)	1200	501,207	129,572	533	1,209		845			633,366	633,366
9	Special Education Programs Pre-K	1225									0	0
10	Remedial and Supplemental Programs K-12	1250	80,682	23,069	10,911	58,231					172,893	172,893
11	Remedial and Supplemental Programs Pre-K	1275									0	0
12	Adult/Continuing Education Programs	1300									0	0
13	CTE Programs	1400	116,568	25,125	215	2,057		129			144,094	144,095
14	Interscholastic Programs	1500	135,371	8,766	28,436	19,868		18,392			210,833	210,835
15	Summer School Programs	1600									0	0
16	Gifted Programs	1650									0	0
17	Driver's Education Programs	1700		5,257	10			10			39,150	39,151
18	Bilingual Programs	1800									0	0
19	Truant Alternative & Optional Programs	1900									0	0
20	Pre-K Programs - Private Tuition	1910									0	0
21	Regular K-12 Programs - Private Tuition	1911									0	0
22	Special Education Programs K-12 - Private Tuition	1912									0	0
23	Special Education Programs Pre-K - Tuition	1913									0	0
24	Remedial/Supplemental Programs K-12 - Private Tuition	1914									0	0
25	Remedial/Supplemental Programs Pre-K - Private Tuition	1915									0	0
26	Adult/Continuing Education Programs - Private Tuition	1916									0	0
27	CTE Programs - Private Tuition	1917									0	0
28	Interscholastic Programs - Private Tuition	1918									0	0
29	Summer School Programs - Private Tuition	1919									0	0
30	Gifted Programs - Private Tuition	1920									0	0
31	Bilingual Programs - Private Tuition	1921									0	0
32	Truants Alternative/Optional Ed Programs - Private Tuition	1922									0	0
33	<b>Total Instruction<sup>10</sup></b>	<b>1000</b>	<b>3,008,143</b>	<b>687,514</b>	<b>92,145</b>	<b>133,773</b>	<b>0</b>	<b>23,444</b>	<b>0</b>	<b>11,152</b>	<b>3,956,171</b>	<b>3,956,532</b>
34	<b>SUPPORT SERVICES (ED)</b>	<b>2000</b>										
35	<b>SUPPORT SERVICES - PUPILS</b>											
36	Attendance & Social Work Services	2110	72,882	24,095							96,977	96,979
37	Guidance Services	2120	33,341	11,289							44,630	44,630
38	Health Services	2130	24,376	12,128	720	946					38,170	38,172
39	Psychological Services	2140									0	0
40	Speech Pathology & Audiology Services	2150	40,765	8,801							49,566	53,740
41	Other Support Services - Pupils (Describe & Itemize)	2190	8								8	8
42	<b>Total Support Services - Pupils</b>	<b>2100</b>	<b>171,372</b>	<b>56,313</b>	<b>720</b>	<b>946</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>229,351</b>	<b>233,529</b>
43	<b>SUPPORT SERVICES - INSTRUCTIONAL STAFF</b>											
44	Improvement of Instruction Services	2210	23,942	16,164	112,763						152,869	152,869
45	Educational Media Services	2220				1,879		1,490			3,369	3,369
46	Assessment & Testing	2230									0	0
47	<b>Total Support Services - Instructional Staff</b>	<b>2200</b>	<b>23,942</b>	<b>16,164</b>	<b>112,763</b>	<b>1,879</b>	<b>0</b>	<b>1,490</b>	<b>0</b>	<b>0</b>	<b>156,238</b>	<b>156,238</b>
48	<b>SUPPORT SERVICES - GENERAL ADMINISTRATION</b>											
49	Board of Education Services	2310	29,388	5,679	34,402	4,913		35,225			109,607	109,585
50	Executive Administration Services	2320	84,625	29,409	1,952		1,240				117,226	117,226
51	Special Area Administration Services	2330									0	0
52	Tort Immunity Services	2360 -									0	0
53	<b>Total Support Services - General Administration</b>	<b>2300</b>	<b>114,013</b>	<b>35,088</b>	<b>36,354</b>	<b>4,913</b>	<b>0</b>	<b>36,465</b>	<b>0</b>	<b>0</b>	<b>226,833</b>	<b>226,811</b>

See Accompanying Notes to the Financial Statements

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2020

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Func #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
54	<b>SUPPORT SERVICES - SCHOOL ADMINISTRATION</b>											
55	Office of the Principal Services	2410	339,692	63,188	15,552	20,758		8,806			447,996	447,997
56	Other Support Services - School Admin (Describe & Itemize)	2490			346						0	
57	<b>Total Support Services - School Administration</b>	<b>2400</b>	<b>339,692</b>	<b>63,188</b>	<b>15,552</b>	<b>20,758</b>	<b>0</b>	<b>8,806</b>	<b>0</b>	<b>0</b>	<b>447,996</b>	<b>447,997</b>
58	<b>SUPPORT SERVICES - BUSINESS</b>											
59	Direction of Business Support Services	2510									0	
60	Fiscal Services	2520	59,288	74	346						59,708	59,711
61	Operation & Maintenance of Plant Services	2540				4,150	2,894				7,044	7,044
62	Pupil Transportation Services	2550									0	
63	Food Services	2560	135,171	38,205	7,631	233,661		1,467			416,135	416,135
64	Internal Services	2570									0	
65	<b>Total Support Services - Business</b>	<b>2500</b>	<b>194,459</b>	<b>38,279</b>	<b>7,977</b>	<b>237,811</b>	<b>2,894</b>	<b>1,467</b>	<b>0</b>	<b>0</b>	<b>482,887</b>	<b>482,890</b>
66	<b>SUPPORT SERVICES - CENTRAL</b>											
67	Direction of Central Support Services	2610									0	
68	Planning, Research, Development, & Evaluation Services	2620									0	
69	Information Services	2630									0	
70	Staff Services	2640									0	
71	Data Processing Services	2660	25,811	7,157	98,125	44,310	111,282	111,705	29,090		427,480	486,221
72	<b>Total Support Services - Central</b>	<b>2600</b>	<b>25,811</b>	<b>7,157</b>	<b>98,125</b>	<b>44,310</b>	<b>111,282</b>	<b>111,705</b>	<b>29,090</b>	<b>0</b>	<b>427,480</b>	<b>486,221</b>
73	Other Support Services (Describe & Itemize)	2900									0	
74	<b>Total Support Services</b>	<b>2000</b>	<b>869,289</b>	<b>216,189</b>	<b>271,491</b>	<b>310,617</b>	<b>114,176</b>	<b>159,933</b>	<b>29,090</b>	<b>0</b>	<b>1,970,785</b>	<b>2,033,686</b>
75	<b>COMMUNITY SERVICES (ED)</b>	<b>3000</b>	<b>112,869</b>	<b>31,007</b>	<b>144,573</b>	<b>16,594</b>					<b>305,043</b>	<b>300,870</b>
76	<b>PAYMENTS TO OTHER DISTRICTS &amp; GOVT UNITS (ED)</b>	<b>4000</b>										
77	<b>PAYMENTS TO OTHER GOVT UNITS (IN-STATE)</b>											
78	Payments for Regular Programs	4110									0	
79	Payments for Special Education Programs	4120					159,086				159,086	159,086
80	Payments for Adult/Continuing Education Programs	4130									0	
81	Payments for CTE Programs	4140									0	
82	Payments for Community College Programs	4170									0	
83	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
84	<b>Total Payments to Other Govt Units (In-State)</b>	<b>4100</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>159,086</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>159,086</b>	<b>159,086</b>
85	Payments for Regular Programs - Tuition	4210									0	
86	Payments for Special Education Programs - Tuition	4220									0	
87	Payments for Adult/Continuing Education Programs - Tuition	4230									0	
88	Payments for CTE Programs - Tuition	4240									0	
89	Payments for Community College Programs - Tuition	4270									0	
90	Payments for Other Programs - Tuition	4280									0	
91	Other Payments to In-State Govt Units	4290									0	
92	<b>Total Payments to Other Govt Units - Tuition (In State)</b>	<b>4200</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>159,086</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,694</b>	<b>2,694</b>
93	Payments for Regular Programs - Transfers	4310									0	
94	Payments for Special Education Programs - Transfers	4320									0	
95	Payments for Adult/Continuing Ed Programs-Transfers	4330									0	
96	Payments for CTE Programs - Transfers	4340									0	
97	Payments for Community College Program - Transfers	4370									0	
98	Payments for Other Programs - Transfers	4380									0	
99	Other Payments to In-State Govt Units - Transfers	4390									0	
100	<b>Total Payments to Other Govt Units - Transfers (In-State)</b>	<b>4300</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
101	Payments to Other Govt Units (Out-of-State)	4400									0	
102	<b>Total Payments to Other Govt Units</b>	<b>4000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>161,780</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>161,780</b>	<b>161,780</b>
103	<b>DEBT SERVICES (ED)</b>	<b>5000</b>										
104	<b>DEBT SERVICES - INTEREST ON SHORT-TERM DEBT</b>											
105	Tax Anticipation Warrants	5110						6,618			6,618	625,000

See Accompanying Notes to the Financial Statements

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2020

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
106	Tax Anticipation Notes	5120									0	
107	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
108	State Aid Anticipation Certificates	5140									0	
109	Other Interest on Short-Term Debt	5150									0	2,118
110	Total Interest on Short-Term Debt	5100						6,618			6,618	627,118
111	Debt Services - Interest on Long-Term Debt	5200						6,618			6,618	
112	Total Debt Services	5000						6,618			6,618	627,118
113	PROVISIONS FOR CONTINGENCIES (ED)	6000										
114	Total Direct Disbursements/Expenditures		3,990,301	934,710	508,209	460,984	114,176	351,775	29,090	11,152	6,400,397	7,079,986
115	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(508,830)	
116												
117	<b>20 - OPERATIONS &amp; MAINTENANCE FUND (O&amp;M)</b>											
118	<b>SUPPORT SERVICES (O&amp;M)</b>	<b>2000</b>										
119	<b>SUPPORT SERVICES - PUPILS</b>											
120	Other Support Services - Pupils (Funct. 2190 Describe & Itemize)	2100									0	
121	<b>SUPPORT SERVICES - BUSINESS</b>											
122	Direction of Business Support Services	2510									0	
123	Facilities Acquisition & Construction Services	2530									0	
124	Operation & Maintenance of Plant Services	2540	101,257	50,700	40,557	202,464		27,334	2,179		424,491	424,492
125	Pupil Transportation Services	2550									0	
126	Food Services	2560									0	
127	Total Support Services - Business	2500	101,257	50,700	40,557	202,464	0	27,334	2,179	0	424,491	424,492
128	Other Support Services (Describe & Itemize)	2900									0	
129	Total Support Services	2000	101,257	50,700	40,557	202,464	0	27,334	2,179	0	424,491	424,492
130	<b>COMMUNITY SERVICES (O&amp;M)</b>	<b>3000</b>										
131	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (O&amp;M)</b>	<b>4000</b>										
132	<b>PAYMENTS TO OTHER GOVT UNITS (IN-STATE)</b>											
133	Payments for Regular Programs	4110									0	
134	Payments for Special Education Programs	4120									0	
135	Payments for CTE Programs	4140									0	
136	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
137	Total Payments to Other Govt. Units (In-State)	4100			0						0	0
138	Payments to Other Govt. Units (Out of State)	4400									0	
139	Total Payments to Other Govt Units	4000			0						0	0
140	<b>DEBT SERVICES (O&amp;M)</b>	<b>5000</b>										
141	<b>DEBT SERVICES - INTEREST ON SHORT-TERM DEBT</b>											
142	Tax Anticipation Warrants	5110						617			617	182,000
143	Tax Anticipation Notes	5120									0	
144	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
145	State Aid Anticipation Certificates	5140									0	
146	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	617
147	Total Debt Service - Interest on Short-Term Debt	5100						617			617	182,617
148	<b>DEBT SERVICE - INTEREST ON LONG-TERM DEBT</b>	<b>5200</b>										
149	Total Debt Services	5000						617			617	182,617
150	<b>PROVISIONS FOR CONTINGENCIES (O&amp;M)</b>	<b>6000</b>										
151	Total Direct Disbursements/Expenditures		101,257	50,700	40,557	202,464	0	27,951	2,179	0	425,108	607,109
152	Excess (Deficiency) of Receipts/Revenues/Over Disbursements/Expenditures										120,161	
153												

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2020

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
154	<b>30 - DEBT SERVICES (DS)</b>											
155	PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000										
156	PAYMENTS TO OTHER DIST & GOVT UNITS (In-State)	4110									0	
157	Payments for Regular Programs	4120									0	
158	Payments for Special Education Programs	4190									0	
159	Other Payments to In-State Govt Units (Describe & Itemize)	4000						0			0	
160	Total Payments to Other Districts & Govt Units (In-State)	5000									0	0
161	DEBT SERVICES (DS)											
162	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
163	Tax Anticipation Warrants	5110									0	
164	Tax Anticipation Notes	5120									0	
165	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
166	State Aid Anticipation Certificates	5140									0	
167	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
168	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
169	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						221,059			221,059	219,044
170	DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) <sup>11</sup>	5300						554,425			554,425	497,700
171	DEBT SERVICES - OTHER (Describe & Itemize)	5400			2,092						2,092	2,093
172	Total Debt Services	5000			2,092			775,484			777,576	718,837
173	PROVISION FOR CONTINGENCIES (DS)	6000										
174	Total Disbursements/ Expenditures				2,092			775,484			777,576	718,837
175	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(59,594)	
176												
177	<b>40 - TRANSPORTATION FUND (TR)</b>											
178	SUPPORT SERVICES (TR)											
179	SUPPORT SERVICES - PUPILS											
180	Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100	4,920	1,679							6,599	6,599
181	SUPPORT SERVICES - BUSINESS											
182	Pupil Transportation Services	2550	319,314	45,371	16,385	63,470	3,094	61	980		448,675	448,679
183	Other Support Services (Describe & Itemize)	2900									0	0
184	Total Support Services	2000	324,234	47,050	16,385	63,470	3,094	61	980	0	455,274	455,278
185	COMMUNITY SERVICES (TR)	3000									0	0
186	PAYMENTS TO OTHER DIST & GOVT UNITS (TR)	4000										
187	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
188	Payments for Regular Programs	4110									0	0
189	Payments for Special Education Programs	4120									0	0
190	Payments for Adult/Continuing Education Programs	4130									0	0
191	Payments for CTE Programs	4140									0	0
192	Payments for Community College Programs	4170									0	0
193	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	0
194	Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0
195	PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)	4000									0	0
196	Total Payments to Other Govt Units	4000			0			0			0	0

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2020

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Func #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
197	DEBT SERVICES (TR)	5000										
198	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
199	Tax Anticipation Warrants	5110									0	0
200	Tax Anticipation Notes	5120									0	0
201	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0
202	State Aid Anticipation Certificates	5140									0	0
203	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	0
204	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
205	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200									0	0
206	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT	5300									0	0
207	(Lease/Purchase Principal Retired) <sup>11</sup>	5400									0	0
208	Total Debt Services	5000						0			0	0
209	PROVISION FOR CONTINGENCIES (TR)	6000										
210	Total Disbursements/ Expenditures		324,234	47,050	16,385	63,470	3,094	61	980	0	455,274	455,278
211	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										128,625	
212												
213	50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)											
214	INSTRUCTION (MR/SS)	1000										
215	Regular Programs	1100		28,395							28,395	28,395
216	Pre-K Programs	1125		5,191							5,191	5,191
217	Special Education Programs (Functions 1200-1220)	1200		45,580							45,580	45,580
218	Special Education Programs - Pre-K	1225									0	0
219	Remedial and Supplemental Programs - K-12	1250		1,136							1,136	1,137
220	Remedial and Supplemental Programs - Pre-K	1275									0	0
221	Adult/Continuing Education Programs	1300									0	0
222	CTE Programs	1400									0	0
223	Interscholastic Programs	1500		1,681							1,681	1,681
224	Summer School Programs	1600		5,499							5,499	5,499
225	Gifted Programs	1650									0	0
226	Driver's Education Programs	1700		486							486	486
227	Bilingual Programs	1800									0	0
228	Truants' Alternative & Optional Programs	1900									0	0
229	Total Instruction	1000		87,968							87,968	87,969
230	SUPPORT SERVICES (MR/SS)	2000										
231	SUPPORT SERVICES - PUPILS											
232	Attendance & Social Work Services	2110		1,057							1,057	1,057
233	Guidance Services	2120		473							473	474
234	Health Services	2130		1,118							1,118	1,118
235	Psychological Services	2140									0	0
236	Speech Pathology & Audiology Services	2150		699							699	699
237	Other Support Services - Pupils (Describe & Itemize)	2190									0	0
238	Total Support Services - Pupils	2100		3,347							3,347	3,348
239	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
240	Improvement of Instruction Services	2210		234							234	234
241	Educational Media Services	2220									0	0
242	Assessment & Testing	2230									0	0
243	Total Support Services - Instructional Staff	2200		234							234	234
244	SUPPORT SERVICES - GENERAL ADMINISTRATION											
245	Board of Education Services	2310		9,294							9,294	9,295
246	Executive Administration Services	2320		1,276							1,276	1,277

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2020

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Func#	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
247	Service Area Administrative Services	2330									0	
248	Claims Paid from Self Insurance Fund	2361									0	
249	Workers' Compensation or Workers' Occupation Disease Acts Pymts	2362									0	
250	Unemployment Insurance Pymts	2363									0	
251	Insurance Payments (Regular or Self-Insurance)	2364									0	
252	Risk Management and Claims Services Payments	2365									0	
253	Judgment and Settlements	2366									0	
254	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367		4,469							4,469	4,469
255	Reciprocal Insurance Payments	2368									0	
256	Legal Services	2369									0	
257	<b>Total Support Services - General Administration</b>	<b>2300</b>		15,039							15,039	15,041
258	<b>SUPPORT SERVICES - SCHOOL ADMINISTRATION</b>											
259	Office of the Principal Services	2410		21,933							21,933	21,933
260	Other Support Services - School Administration (Describe & Itemize)	2490									0	
261	<b>Total Support Services - School Administration</b>	<b>2400</b>		21,933							21,933	21,933
262	<b>SUPPORT SERVICES - BUSINESS</b>											
263	Direction of Business Support Services	2510									0	
264	Fiscal Services	2520		14,197							14,197	14,198
265	Facilities Acquisition & Construction Services	2530									0	
266	Operation & Maintenance of Plant Services	2540		62,859							62,859	62,859
267	Pupil Transportation Services	2550		14,233							14,233	14,233
268	Food Services	2560		28,294							28,294	28,295
269	Internal Services	2570									0	
270	<b>Total Support Services - Business</b>	<b>2500</b>		119,583							119,583	119,585
271	<b>SUPPORT SERVICES - CENTRAL</b>											
272	Direction of Central Support Services	2610									0	
273	Planning, Research, Development, & Evaluation Services	2620									0	
274	Information Services	2630									0	
275	Staff Services	2640									0	
276	Data Processing Services	2660		24,225							24,225	24,227
277	<b>Total Support Services - Central</b>	<b>2600</b>		24,225							24,225	24,227
278	Other Support Services (Describe & Itemize)	2900									0	
279	<b>Total Support Services</b>	<b>2000</b>		184,361							184,361	184,368
280	<b>COMMUNITY SERVICES (MR/SS)</b>	<b>3000</b>		8,457							8,457	8,458
281	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (MR/SS)</b>	<b>4000</b>										
282	Payments for Regular Programs	4110									0	
283	Payments for Special Education Programs	4120									0	
284	Payments for CTE Programs	4140									0	
285	<b>Total Payments to Other Govt Units</b>	<b>4000</b>		0							0	0
286	<b>DEBT SERVICES (MR/SS)</b>	<b>5000</b>										
287	<b>DEBT SERVICE - INTEREST ON SHORT-TERM DEBT</b>											
288	Tax Anticipation Warrants	5110									0	
289	Tax Anticipation Notes	5120									0	
290	Corporate Personal Prop. Rep. Tax Anticipation Notes	5130									0	
291	State Aid Anticipation Certificates	5140									0	
292	Other (Describe & Itemize)	5150									0	
293	<b>Total Debt Services - Interest</b>	<b>5000</b>						0			0	0
294	<b>PROVISION FOR CONTINGENCIES (MR/SS)</b>	<b>6000</b>										
295	<b>Total Disbursements/Expenditures</b>			280,786				0			280,786	280,795
296	<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										4,874	
297												

See Accompanying Notes to the Financial Statements

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2020

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Func#	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
298	<b>60 - CAPITAL PROJECTS (CP)</b>											
299	SUPPORT SERVICES (CP)	2000										
300	SUPPORT SERVICES - BUSINESS											
301	Facilities Acquisition and Construction Services	2530			14,337	9,642	21,244			10,755	55,978	55,979
302	Other Support Services (Describe & Itemize)	2900									0	
303	Total Support Services	2000	0	0	14,337	9,642	21,244	0	0	10,755	55,978	55,979
304	PAYMENTS TO OTHER DIST & GOVT UNITS (CP)	4000										
305	PAYMENTS TO OTHER GOVT UNITS (In-State)											
306	Payments to Regular Programs (In-State)	4110									0	
307	Payments for Special Education Programs	4120									0	
308	Payments for CTE Programs	4140									0	
309	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
310	Total Payments to Other Govt Units	4000			0						0	0
311	PROVISION FOR CONTINGENCIES (S&C/CI)	6000										
312	Total Disbursements/ Expenditures		0	0	14,337	9,642	21,244	0	0	10,755	55,978	55,979
313	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										332,234	
314												
315	<b>70 - WORKING CASH (WC)</b>											
316												
317	<b>80 - TORT FUND (TF)</b>											
318	SUPPORT SERVICES - GENERAL ADMINISTRATION											
319	Claims Paid from Self Insurance Fund	2361									0	
320	Workers' Compensation or Workers' Occupation Disease Acts Pymts	2362			63,768						63,768	63,768
321	Unemployment Insurance Payments	2363									0	
322	Insurance Payments (Regular or Self-Insurance)	2364			78,406						78,406	78,406
323	Risk Management and Claims Services Payments	2365			780						780	780
324	Judgment and Settlements	2366									0	
325	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367	804,311	161	60,706						865,178	865,179
326	Reciprocal Insurance Payments	2368									0	
327	Legal Services	2369									0	
328	Property Insurance (Buildings & Grounds)	2371									0	
329	Vehicle Insurance (Transportation)	2372									0	
330	Total Support Services - General Administration	2000	804,311	161	203,660	0	0	0	0	0	1,008,132	1,008,133
331	PAYMENTS TO OTHER DIST & GOVT UNITS (TF)	4000										
332	Payments for Regular Programs	4110									0	
333	Payments for Special Education Programs	4120									0	
334	Total Payments to Other Dist & Govt Units	4000						0			0	0
335	DEBT SERVICES (TF)	5000										
336	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
337	Tax Anticipation Warrants	5110									0	
338	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
339	Other Interest or Short-Term Debt	5150									0	
340	Total Debt Services - Interest on Short-Term Debt	5000						0			0	0
341	PROVISIONS FOR CONTINGENCIES (TF)	6000										
342	Total Disbursements/Expenditures		804,311	161	203,660	0	0	0	0	0	1,008,132	1,008,133
343	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(701,513)	
344												

See Accompanying Notes to the Financial Statements



STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2020

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
345	<b>90 - FIRE PREVENTION &amp; SAFETY FUND (FP&amp;S)</b>											
346	SUPPORT SERVICES (FP&S)	2000										
347	SUPPORT SERVICES - BUSINESS											
348	Facilities Acquisition & Construction Services	2530			61,218						61,218	61,219
349	Operation & Maintenance of Plant Services	2540									0	0
350	Total Support Services - Business	2500	0	0	61,218	0	0	0	0	0	61,218	61,219
351	Other Support Services (Describe & Itemize)	2900									0	0
352	Total Support Services	2000	0	0	61,218	0	0	0	0	0	61,218	61,219
353	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (FP&amp;S)</b>	4000										
354	Payments to Regular Programs	4110									0	0
355	Payments to Special Education Programs	4120									0	0
356	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	0
357	Total Payments to Other Govt Units	4000					0				0	0
358	<b>DEBT SERVICES (FP&amp;S)</b>	5000										
359	<b>DEBT SERVICES- INTEREST ON SHORT-TERM DEBT</b>											
360	Tax Anticipation Warrants	5110									0	0
361	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	0
362	Total Debt Service - Interest on Short-Term Debt	5100					0				0	0
363	<b>DEBT SERVICES - INTEREST ON LONG-TERM DEBT</b>	5200										
364	Debt Service - Payments of Principal on Long-Term Debt <sup>15</sup> (Lease/Purchase Principal Retired)	5300									0	0
365	Total Debt Service	5000									0	0
366	<b>PROVISION FOR CONTINGENCIES (FP&amp;S)</b>	6000										
367	Total Disbursements/Expenditures		0	0	61,218	0	0	0	0	0	61,218	61,219
368	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(11,288)	

A		B	C	D	E	F
SCHEDULE OF AD VALOREM TAX RECEIPTS						
1	Description (Enter Whole Dollars)	Taxes Received 7-1-19 thru 6-30-20 (from 2018 Levy & Prior Levies) *	Taxes Received (from the 2019 Levy)	Taxes Received (from 2018 & Prior Levies)	Total Estimated Taxes (from the 2019 Levy)	Estimated Taxes Due (from the 2019 Levy)
2				(Column B - C)		(Column E - C)
3	Educational	1,728,051		1,728,051	1,946,160	1,946,160
4	Operations & Maintenance	469,579		469,579	528,848	528,848
5	Debt Services **	716,693		716,693	740,165	740,165
6	Transportation	295,842		295,842	528,848	528,848
7	Municipal Retirement	137,529		137,529	135,808	135,808
8	Capital Improvements	0		0		0
9	Working Cash	46,964		46,964	52,885	52,885
10	Tort Immunity	301,950		301,950	1,490,008	1,490,008
11	Fire Prevention & Safety	46,963		46,963	52,885	52,885
12	Leasing Levy	46,964		46,964	52,885	52,885
13	Special Education	37,569		37,569	42,308	42,308
14	Area Vocational Construction	0		0		0
15	Social Security/Medicare Only	137,771		137,771	151,007	151,007
16	Summer School	0		0		0
17	Other (Describe & Itemize)	0		0		0
18	<b>Totals</b>	3,965,875	0	3,965,875	5,721,807	5,721,807
19						
20						
21						
22						

\* The formulas in column B are unprotected when reporting on a ACCRUAL basis.

\*\* All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).

A		B	C	D	E	F	G	H	I	J	
SCHEDULE OF SHORT-TERM DEBT											
1	Description (Enter Whole Dollars)										
2	Outstanding July 1, 2019	Issued July 1, 2019 thru June 30, 2020	Retired July 1, 2019 thru June 30, 2020	Outstanding Ending June 30, 2020							
3	<b>CORPORATE PERSONAL PROPERTY REPLACEMENT TAX ANTICIPATION NOTES (CPprt)</b>										
4	Total CPprt Notes										
5	<b>TAX ANTICIPATION WARRANTS (TAW)</b>										
6	Educational Fund	625,000	625,000	625,000	0						
7	Operations & Maintenance Fund	182,000	182,000	182,000	0						
8	Debt Services - Construction				0						
9	Debt Services - Working Cash				0						
10	Debt Services - Refunding Bonds				0						
11	Transportation Fund				0						
12	Municipal Retirement/Social Security Fund				0						
13	Fire Prevention & Safety Fund				0						
14	Other - (Describe & Itemize)				0						
15	<b>Total TAWs</b>	0	807,000	807,000	0						
16	<b>TAX ANTICIPATION NOTES (TAN)</b>										
17	Educational Fund				0						
18	Operations & Maintenance Fund				0						
19	Fire Prevention & Safety Fund				0						
20	Other - (Describe & Itemize)				0						
21	<b>Total TANs</b>	0	0	0	0						
22	<b>TEACHERS/EMPLOYEES' ORDERS (T/EO)</b>										
23	Total T/EOs (Educational, Operations & Maintenance, & Transportation Funds)				0						
24	General State Aid/Evidence-Based Funding Anticipation Certificates										
25	<b>Total (All Funds)</b>				0						
26	<b>OTHER SHORT-TERM BORROWING</b>										
27	Total Other Short-Term Borrowing (Describe & Itemize)				0						
28											
29	<b>SCHEDULE OF LONG-TERM DEBT</b>										
30						Issued July 1, 2019 thru June 30, 2020	Any differences (Describe and Itemize)	Retired July 1, 2019 thru June 30, 2020	Outstanding Ending June 30, 2020	Amount to be Provided for Payment on Long-Term Debt	
31	Refunding Bonds	09/29/11	1,860,000	3	230,000			170,000	60,000	3,476,080	
32	GO Refunding Bonds	06/03/14	3,490,000	1,34	3,490,000			14,000	206,000	206,000	
33	GO Fire Prevention Bonds	07/08/15	247,000	4	220,000			315,000	695,000	695,000	
34	GO Fire Prevention Bonds	04/27/16	1,740,000	4	1,010,000			42,440	1,000,000	1,000,000	
35	GO Taxable Working Cash Bonds	04/27/16	1,000,000	1	1,000,000			55,425	43,674	43,674	
36	Lease/Purchase Agreement - Cameras	07/01/16	167,427	7	86,114						
37	Lease/Purchase Agreement - Server	07/01/16	218,620	7	112,484						
38	GO Taxable Working Cash Bonds	03/10/20	2,975,000	1		2,975,000				2,975,000	
39											
40											
41											
42											
43											
44											
45											
46											
47											
48											
49											
50											
51	* Each type of debt issued must be identified separately with the amount:										
52	1. Working Cash Fund Bonds										
53	2. Funding Bonds										
54	3. Refunding Bonds										
55	4. Fire Prevent, Safety, Environmental and Energy Bonds										
	5. Tort Judgment Bonds										
	6. Building Bonds										
	7. Other Lease/Purchase Agreements										
	8. Other										
	9. Other										
56		11,698,047			6,148,598	2,975,000	0	596,865	8,526,733	8,452,813	

Schedule of Restricted Local Tax Levies and Selected Revenues Sources  
Schedule of Tort Immunity Expenditures

A	B	C	D	E	F	G	H	I	J	K
SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES										
1	Description (Enter Whole Dollars)				Account No	Tort Immunity <sup>a</sup>	Special Education	Area Vocational Construction	School Facility Occupation Taxes <sup>b</sup>	Driver Education
2	Cash Basis Fund Balance as of July 1, 2019									
3	<b>RECEIPTS:</b>									
4	Ad Valorem Taxes Received by District				10, 20, 40 or 50-1100		37,569		464,515	
5	Earnings on Investments				10, 20, 40, 50 or 60-1500					
6	Drivers' Education Fees				10-1970				4,909	
7	School Facility Occupation Tax Proceeds				30 or 60-1983					2,127
8	Driver Education				10 or 20-3370				377,714	6,771
9	Other Receipts (Describe & Itemize)				--				5,589	
10	Sale of Bonds				10, 20, 40 or 60-7200					
11	<b>Total Receipts</b>					0	37,569	0	388,212	8,898
12	<b>DISBURSEMENTS:</b>									
13	Instruction				10 or 50-1000					
14	Facilities Acquisition & Construction Services				20 or 60-2530		37,569		55,978	8,898
15	Tort Immunity Services				10, 20, 40-2360-2370					
16	<b>DEBT SERVICE</b>									
17	Debt Services - Interest on Long-Term Debt				30-5200					
18	Debt Services - Principal Payments on Long-Term Debt (Lease/Purchase Principal Retired)				30-5300					
19	Debt Services Other (Describe & Itemize)				30-5400					
20	<b>Total Debt Services</b>								0	
21	Other Disbursements (Describe & Itemize)				--					
22	<b>Total Disbursements</b>					0	37,569	0	55,978	8,898
23	<b>Ending Cash Basis Fund Balance as of June 30, 2020</b>					0	0	0	796,749	0
24	Reserved Fund Balance				714					
25	Unreserved Fund Balance				730					
26						0	0	0	796,749	0
27						0	0	0	0	0

**SCHEDULE OF TORT IMMUNITY EXPENDITURES<sup>a</sup>**

28										
29										
30	<b>Yes</b>	<input type="checkbox"/>	<b>No</b>	<input type="checkbox"/>	Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103? If yes, list in the aggregate the following:					
31					Total Claims Payments:					
32					Total Reserve Remaining:					
33	<i>In the following categories, list all other Tort Immunity expenditures not included in line 30 above. Enter total dollar amount for each category.</i>									
34	<b>Expenditures:</b>									
35	Workers' Compensation Act and/or Workers' Occupational Disease Act									
36	Unemployment Insurance Act									
37	Insurance (Regular or Self-Insurance)									
38	Risk Management and Claims Service									
39	Judgments/Settlements									
40	Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction									
41	Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)									
42	Legal Services									
43	Principal and Interest on Tort Bonds									
44										
45										
46	<sup>a</sup> Schedules for Tort Immunity are to be completed <b>only</b> if expenditures have been reported in any fund other than the Tort Immunity Fund (80) during the fiscal year as a result of existing (restricted) fund balances in those other funds that are being spent down. Cell G6 above should include interest earnings only from these restricted tort immunity monies and only if reported in a fund <b>other</b> than Tort Immunity Fund (80).									
47	<sup>b</sup> 55 ILCS 5/5-1006.7									
48										

	A	B	C	D	E	F	G	H	I	J	K	L
1	SCHEDULE OF CAPITAL OUTLAY AND DEPRECIATION											
	Description of Assets (Enter Whole Dollars)	Acct #	Cost Beginning July 1, 2019	Add: Additions July 1, 2019 thru June 30, 2020	Less: Deletions July 1, 2019 thru June 30, 2020	Cost Ending June 30, 2020	Life In Years	Accumulated Depreciation Beginning July 1, 2019	Add: Depreciation Allowable July 1, 2019 thru June 30, 2020	Less: Depreciation Deletions July 1, 2019 thru June 30, 2020	Accumulated Depreciation Ending June 30, 2020	Ending Balance Undepreciated June 30, 2020
2	<b>Works of Art &amp; Historical Treasures</b>	<b>210</b>				0					0	0
3	<b>Land</b>	<b>220</b>										
4	Non-Depreciable Land	221	489,726			489,726						489,726
5	Depreciable Land	222				0	50				0	0
6	<b>Buildings</b>	<b>230</b>										
7	Permanent Buildings	231	16,050,956			16,050,956	50	5,041,816	320,122		5,361,938	10,689,018
8	Temporary Buildings	232				0	20				0	0
9	Improvements Other than Buildings (Infrastructure)	240	642,227	21,244		663,471	20	331,367	28,766		360,133	303,338
10	<b>Capitalized Equipment</b>	<b>250</b>										
11	10 Yr. Schedule	251	1,378,718	117,270	113,062	1,382,926	10	973,770	102,486	113,062	963,194	419,732
12	5 Yr. Schedule	252	1,285,712			1,285,712	5	710,818	200,801		911,619	374,093
13	3 Yr. Schedule	253				0	3				0	0
14	<b>Construction in Progress</b>	<b>260</b>				0	-				0	0
15	Total Capital Assets	200	19,847,339	138,514	113,062	19,872,791	10	7,057,771	652,175	113,062	7,596,884	12,275,907
16	Non-Capitalized Equipment	700				32,249			3,225			
17	Allowable Depreciation								655,400			

	A	B	C	D	E	F
1	<b>ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2019 - 2020)</b>					
2	<i>This schedule is completed for school districts only.</i>					
4	<b>Fund</b>	<b>Sheet, Row</b>	<b>ACCOUNT NO - TITLE</b>			<b>Amount</b>
6	<b>OPERATING EXPENSE PER PUPIL</b>					
7	<b>EXPENDITURES:</b>					
8	ED	Expenditures 15-22, L114		Total Expenditures	\$	6,400,397
9	O&M	Expenditures 15-22, L151		Total Expenditures		425,108
10	DS	Expenditures 15-22, L174		Total Expenditures		777,576
11	TR	Expenditures 15-22, L210		Total Expenditures		455,274
12	MR/SS	Expenditures 15-22, L295		Total Expenditures		280,786
13	TORT	Expenditures 15-22, L342		Total Expenditures		1,008,132
14						
16				<b>Total Expenditures</b>	\$	<b>9,347,273</b>
16	<b>LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:</b>					
18	TR	Revenues 9-14, L43, Col F	1412	Regular - Transp Fees from Other Districts (In State)	\$	0
19	TR	Revenues 9-14, L47, Col F	1421	Summer Sch - Transp. Fees from Pupils or Parents (In State)		0
20	TR	Revenues 9-14, L48, Col F	1422	Summer Sch - Transp. Fees from Other Districts (In State)		0
21	TR	Revenues 9-14, L49, Col F	1423	Summer Sch - Transp. Fees from Other Sources (In State)		0
22	TR	Revenues 9-14, L50 Col F	1424	Summer Sch - Transp. Fees from Other Sources (Out of State)		0
23	TR	Revenues 9-14, L52, Col F	1432	CTE - Transp Fees from Other Districts (In State)		0
24	TR	Revenues 9-14, L56, Col F	1442	Special Ed - Transp Fees from Other Districts (In State)		0
25	TR	Revenues 9-14, L59, Col F	1451	Adult - Transp Fees from Pupils or Parents (In State)		0
26	TR	Revenues 9-14, L60, Col F	1452	Adult - Transp Fees from Other Districts (In State)		0
27	TR	Revenues 9-14, L61, Col F	1453	Adult - Transp Fees from Other Sources (In State)		0
28	TR	Revenues 9-14, L62, Col F	1454	Adult - Transp Fees from Other Sources (Out of State)		0
29	O&M-TR	Revenues 9-14, L149, Col D & F	3410	Adult Ed (from ICCB)		0
30	O&M-TR	Revenues 9-14, L150, Col D & F	3499	Adult Ed - Other (Describe & Itemize)		0
31	O&M-TR	Revenues 9-14, L211, Col D,F	4600	Fed - Spec Education - Preschool Flow-Through		0
32	O&M-TR	Revenues 9-14, L212, Col D,F	4605	Fed - Spec Education - Preschool Discretionary		0
33	O&M	Revenues 9-14, L222, Col D	4810	Federal - Adult Education		0
34	ED	Expenditures 15-22, L7, Col K - (G+I)	1125	Pre-K Programs		194,060
35	ED	Expenditures 15-22, L9, Col K - (G+I)	1225	Special Education Programs Pre-K		0
36	ED	Expenditures 15-22, L11, Col K - (G+I)	1275	Remedial and Supplemental Programs Pre-K		0
37	ED	Expenditures 15-22, L12, Col K - (G+I)	1300	Adult/Continuing Education Programs		0
38	ED	Expenditures 15-22, L15, Col K - (G+I)	1600	Summer School Programs		0
39	ED	Expenditures 15-22, L20, Col K	1910	Pre-K Programs - Private Tuition		0
40	ED	Expenditures 15-22, L21, Col K	1911	Regular K-12 Programs - Private Tuition		0
41	ED	Expenditures 15-22, L22, Col K	1912	Special Education Programs K-12 - Private Tuition		0
42	ED	Expenditures 15-22, L23, Col K	1913	Special Education Programs Pre-K - Tuition		0
43	ED	Expenditures 15-22, L24, Col K	1914	Remedial/Supplemental Programs K-12 - Private Tuition		0
44	ED	Expenditures 15-22, L25, Col K	1915	Remedial/Supplemental Programs Pre-K - Private Tuition		0
45	ED	Expenditures 15-22, L26, Col K	1916	Adult/Continuing Education Programs - Private Tuition		0
46	ED	Expenditures 15-22, L27, Col K	1917	CTE Programs - Private Tuition		0
47	ED	Expenditures 15-22, L28, Col K	1918	Interscholastic Programs - Private Tuition		0
48	ED	Expenditures 15-22, L29, Col K	1919	Summer School Programs - Private Tuition		0
49	ED	Expenditures 15-22, L30, Col K	1920	Gifted Programs - Private Tuition		0
50	ED	Expenditures 15-22, L31, Col K	1921	Bilingual Programs - Private Tuition		0
51	ED	Expenditures 15-22, L32, Col K	1922	Truants Alternative/Optional Ed Progrms - Private Tuition		0
52	ED	Expenditures 15-22, L75, Col K - (G+I)	3000	Community Services		305,043
53	ED	Expenditures 15-22, L102, Col K	4000	Total Payments to Other Govt Units		161,780
54	ED	Expenditures 15-22, L114, Col G	-	Capital Outlay		114,176
55	ED	Expenditures 15-22, L114, Col I	-	Non-Capitalized Equipment		29,090
56	O&M	Expenditures 15-22, L130, Col K - (G+I)	3000	Community Services		0
57	O&M	Expenditures 15-22, L139, Col K	4000	Total Payments to Other Govt Units		0
58	O&M	Expenditures 15-22, L151, Col G	-	Capital Outlay		0
59	O&M	Expenditures 15-22, L151, Col I	-	Non-Capitalized Equipment		2,179
60	DS	Expenditures 15-22, L160, Col K	4000	Payments to Other Dist & Govt Units		0
61	DS	Expenditures 15-22, L170, Col K	5300	Debt Service - Payments of Principal on Long-Term Debt		554,425
62	TR	Expenditures 15-22, L185, Col K - (G+I)	3000	Community Services		0
63	TR	Expenditures 15-22, L196, Col K	4000	Total Payments to Other Govt Units		0
64	TR	Expenditures 15-22, L206, Col K	5300	Debt Service - Payments of Principal on Long-Term Debt		0
65	TR	Expenditures 15-22, L210, Col G	-	Capital Outlay		3,094
66	TR	Expenditures 15-22, L210, Col I	-	Non-Capitalized Equipment		980
67	MR/SS	Expenditures 15-22, L216, Col K	1125	Pre-K Programs		5,191
68	MR/SS	Expenditures 15-22, L218, Col K	1225	Special Education Programs - Pre-K		0
69	MR/SS	Expenditures 15-22, L220, Col K	1275	Remedial and Supplemental Programs - Pre-K		0
70	MR/SS	Expenditures 15-22, L221, Col K	1300	Adult/Continuing Education Programs		0
71	MR/SS	Expenditures 15-22, L224, Col K	1600	Summer School Programs		0
72	MR/SS	Expenditures 15-22, L280, Col K	3000	Community Services		8,457
73	MR/SS	Expenditures 15-22, L285, Col K	4000	Total Payments to Other Govt Units		0
74	Tort	Expenditures 15-22, L334, Col K	4000	Total Payments to Other Govt Units		0
75	Tort	Expenditures 15-22, L342, Col G	-	Capital Outlay		0
76	Tort	Expenditures 15-22, L342, Col I	-	Non-Capitalized Equipment		0
77				<b>Total Deductions for OEPP Computation (Sum of Lines 18 - 76)</b>	\$	<b>1,378,475</b>
78				<b>Total Operating Expenses Regular K-12 (Line 14 minus Line 77)</b>		<b>7,968,798</b>
79				<b>9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2019-2020</b>		<b>655.60</b>
80				<b>Estimated OEPP (Line 78 divided by Line 79)</b>	\$	<b>12,154.97</b>
81						

	A	B	C	D	E	F
1	<b>ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2019 - 2020)</b>					
2	<i>This schedule is completed for school districts only.</i>					
4	<b>Fund</b>	<b>Sheet, Row</b>	<b>ACCOUNT NO - TITLE</b>		<b>Amount</b>	
82	<b>PER CAPITA TUITION CHARGE</b>					
84	<b>LESS OFFSETTING RECEIPTS/REVENUES:</b>					
85	TR	Revenues 9-14, L42, Col F	1411	Regular -Transp Fees from Pupils or Parents (In State)	\$	0
86	TR	Revenues 9-14, L44, Col F	1413	Regular - Transp Fees from Other Sources (In State)		0
87	TR	Revenues 9-14, L45, Col F	1415	Regular - Transp Fees from Co-curricular Activities (In State)		0
88	TR	Revenues 9-14, L46, Col F	1416	Regular Transp Fees from Other Sources (Out of State)		0
89	TR	Revenues 9-14, L51, Col F	1431	CTE - Transp Fees from Pupils or Parents (In State)		0
90	TR	Revenues 9-14, L53, Col F	1433	CTE - Transp Fees from Other Sources (In State)		0
91	TR	Revenues 9-14, L54, Col F	1434	CTE - Transp Fees from Other Sources (Out of State)		0
92	TR	Revenues 9-14, L55, Col F	1441	Special Ed - Transp Fees from Pupils or Parents (In State)		0
93	TR	Revenues 9-14, L57, Col F	1443	Special Ed - Transp Fees from Other Sources (In State)		0
94	TR	Revenues 9-14, L58, Col F	1444	Special Ed - Transp Fees from Other Sources (Out of State)		0
95	ED	Revenues 9-14, L75, Col C	1600	Total Food Service		108,314
96	ED-O&M	Revenues 9-14, L82, Col C,D	1700	Total District/School Activity Income		71,726
97	ED	Revenues 9-14, L84, Col C	1811	Rentals - Regular Textbooks		61,208
98	ED	Revenues 9-14, L87, Col C	1819	Rentals - Other (Describe & Itemize)		0
99	ED	Revenues 9-14, L88, Col C	1821	Sales - Regular Textbooks		0
100	ED	Revenues 9-14, L91, Col C	1829	Sales - Other (Describe & Itemize)		0
101	ED	Revenues 9-14, L92, Col C	1890	Other (Describe & Itemize)		0
102	ED-O&M	Revenues 9-14, L95, Col C,D	1910	Rentals		10,513
103	ED-O&M-TR	Revenues 9-14, L98, Col C,D,F	1940	Services Provided Other Districts		0
104	ED-O&M-DS-TR-MR/SS	Revenues 9-14, L104, Col C,D,E,F,G	1991	Payment from Other Districts		0
105	ED	Revenues 9-14, L106, Col C	1993	Other Local Fees (Describe & Itemize)		0
106	ED-O&M-TR	Revenues 9-14, L132, Col C,D,F	3100	Total Special Education		18,429
107	ED-O&M-MR/SS	Revenues 9-14, L141, Col C,D,G	3200	Total Career and Technical Education		12,950
108	ED-MR/SS	Revenues 9-14, L145, Col C,G	3300	Total Bilingual Ed		0
109	ED	Revenues 9-14, L146, Col C	3360	State Free Lunch & Breakfast		2,068
110	ED-O&M-MR/SS	Revenues 9-14, L147, Col C,D,G	3365	School Breakfast Initiative		0
111	ED-O&M	Revenues 9-14, L148, Col C,D	3370	Driver Education		6,771
112	ED-O&M-TR-MR/SS	Revenues 9-14, L155, Col C,D,F,G	3500	Total Transportation		264,441
113	ED	Revenues 9-14, L156, Col C	3610	Learning Improvement - Change Grants		0
114	ED-O&M-TR-MR/SS	Revenues 9-14, L157, Col C,D,F,G	3660	Scientific Literacy		0
115	ED-TR-MR/SS	Revenues 9-14, L158, Col C,F,G	3695	Truant Alternative/Optional Education		0
116	ED-O&M-TR-MR/SS	Revenues 9-14, L160, Col C,D,F,G	3766	Chicago General Education Block Grant		0
117	ED-O&M-TR-MR/SS	Revenues 9-14, L161, Col C,D,F,G	3767	Chicago Educational Services Block Grant		0
118	ED-O&M-DS-TR-MR/SS	Revenues 9-14, L162, Col C,D,E,F,G	3775	School Safety & Educational Improvement Block Grant		0
119	ED-O&M-DS-TR-MR/SS	Revenues 9-14, L163, Col C,D,E,F,G	3780	Technology - Technology for Success		0
120	ED-TR	Revenues 9-14, L164, Col C,F	3815	State Charter Schools		0
121	O&M	Revenues 9-14, L167, Col D	3925	School Infrastructure - Maintenance Projects		0
122	ED-O&M-DS-TR-MR/SS-Tort	Revenues 9-14, L168, Col C,G,J	3999	Other Restricted Revenue from State Sources		88,224
123	ED	Revenues 9-14, L177, Col C	4045	Head Start (Subtract)		0
124	ED-O&M-TR-MR/SS	Revenues 9-14, L181, Col C,D,F,G	-	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0
125	ED-O&M-TR-MR/SS	Revenues 9-14, L188, Col C,D,F,G	4100	Total Title V		0
126	ED-MR/SS	Revenues 9-14, L198, Col C,G	4200	Total Food Service		216,443
127	ED-O&M-TR-MR/SS	Revenues 9-14, L204, Col C,D,F,G	4300	Total Title I		177,024
128	ED-O&M-TR-MR/SS	Revenues 9-14, L209, Col C,D,F,G	4400	Total Title IV		0
129	ED-O&M-TR-MR/SS	Revenues 9-14, L213, Col C,D,F,G	4620	Fed - Spec Education - IDEA - Flow Through		9,514
130	ED-O&M-TR-MR/SS	Revenues 9-14, L214, Col C,D,F,G	4625	Fed - Spec Education - IDEA - Room & Board		0
131	ED-O&M-TR-MR/SS	Revenues 9-14, L215, Col C,D,F,G	4630	Fed - Spec Education - IDEA - Discretionary		0
132	ED-O&M-TR-MR/SS	Revenues 9-14, L216, Col C,D,F,G	4699	Fed - Spec Education - IDEA - Other (Describe & Itemize)		0
133	ED-O&M-MR/SS	Revenues 9-14, L221, Col C,D,G	4700	Total CTE - Perkins		0
158	ED-O&M-DS-TR-MR/SS-Tort	Revenue Adjustments (C224 thru J251)	4800	Total ARRA Program Adjustments		0
159	ED	Revenues 9-14, L253, Col C	4901	Race to the Top		0
160	ED-O&M-DS-TR-MR/SS-Tort	Revenues 9-14, L254, Col C-G,J	4902	Race to the Top-Preschool Expansion Grant		0
161	ED-TR-MR/SS	Revenues 9-14, L255, Col C,F,G	4905	Title III - Immigrant Education Program (IEP)		0
162	ED-TR-MR/SS	Revenues 9-14, L256, Col C,F,G	4909	Title III - Language Inst Program - Limited Eng (LIIPLEP)		0
163	ED-O&M-TR-MR/SS	Revenues 9-14, L257, Col C,D,F,G	4920	McKinney Education for Homeless Children		0
164	ED-O&M-TR-MR/SS	Revenues 9-14, L258, Col C,D,F,G	4930	Title II - Eisenhower Professional Development Formula		0
165	ED-O&M-TR-MR/SS	Revenues 9-14, L259, Col C,D,F,G	4932	Title II - Teacher Quality		21,904
166	ED-O&M-TR-MR/SS	Revenues 9-14, L260, Col C,D,F,G	4960	Federal Charter Schools		0
167	ED-O&M-TR-MR/SS	Revenues 9-14, L261, Col C,D,F,G	4981	State Assessment Grants		0
168	ED-O&M-TR-MR/SS	Revenues 9-14, L262, Col C,D,F,G	4982	Grant for State Assessments and Related Activities		0
169	ED-O&M-TR-MR/SS	Revenues 9-14, L263, Col C,D,F,G	4991	Medicaid Matching Funds - Administrative Outreach		8,219
170	ED-O&M-TR-MR/SS	Revenues 9-14, L264, Col C,D,F,G	4992	Medicaid Matching Funds - Fee-for-Service Program		28,762
171	ED-O&M-TR-MR/SS	Revenues 9-14, L265, Col C,D,F,G	4998	Other Restricted Revenue from Federal Sources (Describe & Itemize)		0
172	ED-TR-MR/SS	Revenues (Part of EBF Payment)	3100	Special Education Contributions from EBF Funds **		206,280
173	ED-MR/SS	Revenues (Part of EBF Payment)	3300	English Learning (Bilingual) Contributions from EBF Funds ***		29
175				<b>Total Deductions for PCTC Computation Line 85 through Line 173</b>	\$	<b>1,312,819</b>
176				<b>Net Operating Expense for Tuition Computation (Line 78 minus Line 175)</b>		<b>6,655,979</b>
177				<b>Total Depreciation Allowance (from page 26, Line 18, Col I)</b>		<b>655,399</b>
178				<b>Total Allowance for PCTC Computation (Line 176 plus Line 177)</b>		<b>7,311,378</b>
179				<b>9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2019-2020</b>		<b>655.60</b>
180				<b>Total Estimated PCTC (Line 178 divided by Line 179) *</b>	\$	<b>11,152.19</b>
181						
182				* The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE		
183				** Go to the link below: Under Reports, select FY 2020 Special Education Funding Allocation Calculation Details. Open Excel file and use the amount in column X for the selected district.		
184				*** Follow the same instructions as above except under Reports, select FY 2020 English Learner Education Funding Allocation Calculation Details, and use column V for the selected district.		
185						
186				<b>Evidence Based Funding Link:</b> <a href="https://www.isbe.net/Pages/ebfdistribution.aspx">https://www.isbe.net/Pages/ebfdistribution.aspx</a>		







ESTIMATED INDIRECT COST DATA

	A	B	C	D	E	F	G	H
1	<b>ESTIMATED INDIRECT COST RATE DATA</b>							
2	<b>SECTION I</b>							
3	<b>Financial Data To Assist Indirect Cost Rate Determination</b>							
4	<i>(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures 15-22" tab.)</i>							
5	ALL OBJECTS EXCLUDE CAPITAL OUTLAY. With the exception of line 11, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.							
6	<b>Support Services - Direct Costs (1-2000) and (5-2000)</b>							
7		Direction of Business Support Services (1-2510) and (5-2510)						
8		Fiscal Services (1-2520) and (5-2520)						
9		Operation and Maintenance of Plant Services (1, 2, and 5-2540)						
10		Food Services (1-2560) <i>Must be less than (P16, Col E-F, L63)</i>			241,292			
11		Value of Commodities Received for Fiscal Year 2020 (Include the value of commodities when determining if a Single Audit is required)			27,701			
12		Internal Services (1-2570) and (5-2570)						
13		Staff Services (1-2640) and (5-2640)						
14		Data Processing Services (1-2660) and (5-2660)						
15	<b>SECTION II</b>							
16	<b>Estimated Indirect Cost Rate for Federal Programs</b>							
17								
18								
19	Instruction	1000	Indirect Costs	Direct Costs	Indirect Costs	Direct Costs	Indirect Costs	Direct Costs
20	Support Services:							
21	Pupil	2100		239,297		239,297		4,044,139
22	Instructional Staff	2200		156,472		156,472		239,297
23	General Admin.	2300		1,250,004		1,250,004		156,472
24	School Admin	2400		469,929		469,929		1,250,004
25	Business:							469,929
26	Direction of Business Spt. Srv.	2510	0	0	0	0	0	0
27	Fiscal Services	2520	73,905	0	73,905	0	73,905	0
28	Oper. & Maint. Plant Services	2540		489,321	489,321	489,321		0
29	Pupil Transportation	2550		458,834	458,834			458,834
30	Food Services	2560		203,137	203,137			203,137
31	Internal Services	2570	0	0	0	0	0	0
32	Central:							
33	Direction of Central Spt. Srv.	2610		0	0	0	0	0
34	Plan, Rsrch, Dvlp, Eval. Srv.	2620		0	0	0	0	0
35	Information Services	2630		0	0	0	0	0
36	Staff Services	2640	0	0	0	0	0	0
37	Data Processing Services	2660	311,333	0	311,333	0	311,333	0
38	Other:	2900		0		0		0
39	Community Services	3000		313,500		313,500		313,500
40	Contracts Paid in CY over the allowed amount for ICR calculation (from page 29)			(58,939)		(58,939)		(58,939)
41	Total		385,238	7,565,694	874,559	7,076,373		7,076,373
42			Restricted Rate		Unrestricted Rate			
43			Total Indirect Costs:	385,238	Total Indirect Costs:	874,559		874,559
44			Total Direct Costs:	7,565,694	Total Direct Costs:	7,076,373		7,076,373
45				= 5.09%		= 12.36%		
46								

A	B	C	D	E	F	G	H	I	J	K
<b>REPORT ON SHARED SERVICES OR OUTSOURCING</b>										
School Code, Section 17-1.1 (Public Act 97-0357)										
Fiscal Year Ending June 30, 2020										
Brown County CUSD 1										
01-005-0010-26										
Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current and next fiscal years.										
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**ILLINOIS STATE BOARD OF EDUCATION**  
 School Business Services Department (N-330)  
 100 North First Street  
 Springfield, IL 62777-0001

School District Name: Brown County CUSD 1  
 RCDT Number: 01-005-0010-26

**LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET**  
 (Section 17-1.5 of the School Code)

Description	Funct. No.	Actual Expenditures, Fiscal Year 2020			Budgeted Expenditures, Fiscal Year 2021		
		Educational Fund (10)	Operations & Maintenance Fund (20)	Total (80)	Educational Fund (10)	Operations & Maintenance Fund (20)	Total (80)
1. Executive Administration Services	2320	117,226	23,663	140,889	119,303	28,956	148,259
2. Special Area Administration Services	2330	0	0	0	0	0	0
3. Other Support Services - School Administration	2490	0	0	0	0	0	0
4. Direction of Business Support Services	2510	0	0	0	0	0	0
5. Internal Services	2570	0	0	0	0	0	0
6. Direction of Central Support Services	2610	0	0	0	0	0	0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.							
<b>8. Totals</b>		117,226	23,663	140,889	119,303	28,956	148,259
<b>9. Percent Increase (Decrease) for FY2021 (Budgeted) over FY2020 (Actual)</b>							5%

\* For FY 2020 Tort Fund Expenditures, first complete the Limitation of Administrative Costs - Crosswalk of FY 2020 Tort Fund Expenditures, located below on lines 43-70

**CERTIFICATION**

I certify that the amounts shown above as Actual Expenditures, Fiscal Year 2020, agree with the amounts on the district's Annual Financial Report for Fiscal Year 2020. I also certify that the amounts shown above as Budgeted Expenditures, Fiscal Year 2021, agree with the amounts on the budget adopted by the Board of Education.

Signature of Superintendent  
 Curt Simonson

Date  
 217-773-7401

Contact Name (for questions)  
 Contact Telephone Number

If line 9 is greater than 5% please check one box below.

- The District is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing.
- The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 15, 2020 to ensure inclusion in the Fall 2020 report or postmarked by
- The district will amend their budget to become in compliance with the limitation.

## Limitation of Administrative Costs - Crosswalk of FY 2020 Tort Fund Expenditures

The 23 Illinois Administrative Code, Part 100 Requirements for Accounting, Budgeting, Financial Reporting and Auditing, was amended effective with the beginning of FY 2021. To assist districts with the crosswalk of its Limitation of Administrative Costs Worksheet (LAC) within the school district's FY 2021 budget, please complete the crosswalk of FY 2020 Tort Fund expenditures that would have been reflected within one of the Limitation of Administrative Costs functions if the amended rules were effective beginning with FY 2020.

**If a school district has FY 2020 Tort Fund expenditures, a Limitation of Administrative Costs – Tort Fund Crosswalk must be completed and must be submitted in conjunction with the FY 2021 Limitation of Administrative Costs Worksheet.**

School District Name: Brown County CUSD 1  
 RCDT Number: 01-005-0010-26

FY 2020 Tort Fund Expenditures	FY 2020 Function	FY 2020 Total Expenditure	How Expenditures would have been reported had FY 2021 Amended Rules been implemented for FY 2020							
			Function 2320	Function 2330	Function 2490	Function 2510	Function 2570	Function 2610	Other Function Outside of the LAC Functions	Total (Must agree with Expenditures in column E)
Claims Paid from Self Insurance Fund	2361	0								
Workers' Compensation or Worker's Occupation Disease Acts Pymts	2362	63,768							63,768	
Unemployment Insurance Payments	2363	0							0	
Insurance Payments (Regular or Self-Insurance)	2364	78,406							78,406	
Risk Management and Claims Services Payments	2365	780							780	
Judgment and Settlements	2366	0							0	
Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367	865,178							865,178	
Reciprocal Insurance Payments	2368	0							0	
Legal Services	2369	0							0	
Property Insurance (Buildings & Grounds)	2371	0							0	
Vehicle Insurance (Transportation)	2372	0							0	
<b>Totals</b>		<b>1,008,132</b>	<b>23,663</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>984,469</b>	<b>1,008,132</b>

Please email [finance1@isbe.net](mailto:finance1@isbe.net) or call 217-785-8779 with any questions.

**This page is provided for detailed itemizations as requested within the body of the report.**  
Type Below.

1. Page 10, Line 81 - ES/MS/HS activity, sports fees
2. Page 11, Line 107 - Refunds, retiree health insurance reimbursements, activity fund reimbursements, miscellaneous local income
3. Page 12, Line 168 - ROE Lead Grant, Technology refund
4. Page 13, Line 203 - Title I School Improvement and Accountability
5. Page 15, Line 41 - Extra-duty benefits
6. Page 18, Line 171 - Bond Fees
7. Page 18, Line 180 - Transportation administration salary
8. Page 25, Line 10 - Refund of prior year expenditures
9. Error 8-2 - Security camera lease purchase agreement is paid out of the Tort Fund

Reference Pages

- <sup>1</sup> Do not enter negative numbers. Reports with negative numbers will be returned for correction.
- <sup>2</sup> GASB Statement No. 24: Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On Behalf of" Payments should only be reflected on this page.
- <sup>3</sup> Equals Line 8 minus Line 17
- <sup>4</sup> May require notification to the county clerk to abate an equal amount from taxes next extended. Refer to Section 17-2.11 for the applicable provisions and other "limited" transfer authority to O&M through June 30, 2013
- <sup>5</sup> Requires notification to the county clerk to abate an equal amount from taxes next extended. See Section 10-22.14
- <sup>6</sup> Use of proceeds from the sale of school sites buildings, or other real estate is limited. See Sections 5-22 and 10-22.8 of the School Code.
- <sup>7</sup> Include revenue accounts 1110 through 1115, 1117, 1118 & 1120. Include taxes for bonds sold that are in addition to those identified separately.
- <sup>8</sup> Educational Fund (10) - Computer Technology only.
- <sup>9</sup> Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- <sup>10</sup> Include only tuition payments made to private facilities. See Function 4200 or 4400 for public facility disbursements/expenditures.
- <sup>11</sup> Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund—e.g. alternate revenue bonds( Describe & Itemize).
- <sup>12</sup> Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)  
Only abatement of working cash fund can transfer its funds to any fund in most need of money (see 105 ILCS 5/20-10 for further explanation)

# ZUMBAHLEN, EYTH, SURRETT, FOOTE & FLYNN, LTD

Certified Public Accountants

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ILLINOIS SOCIETY OF CPA  
AMERICAN INSTITUTE OF CPA

## INDEPENDENT AUDITORS' REPORT

Board of Education  
Brown County Community Unit School District #1  
Mt. Sterling, IL 62353

### Report on the Financial Statements

We have audited the accompanying financial statements of Brown County Community Unit School District #1, which comprise the statement of Assets and Liabilities Arising from Cash Transactions as of June 30, 2020, and the related Statement of Revenues Received and Expenditures Disbursed, Other Sources (Uses) and Changes in Fund Balances (All Funds), Statements of Revenues Received (All Funds), and Statements of Expenditures Disbursed, Budget to Actual (All Funds), for the year then ended, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Illinois State Board of Education and with the cash basis of accounting described in Note 1; this includes determining that the financial reporting provisions of the Illinois State Board of Education and the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error or fraud.

### Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### **Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles**

As described in Note 1, the financial statements are prepared by Brown County Community Unit School District #1, on the basis of the financial reporting provisions of the Illinois State Board of Education, which practices differ from accounting principles generally accepted in the United States of America. Also, as described in Note 1, Brown County Community Unit School District #1 prepares its financial statements on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the Illinois State Board of Education.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

### **Adverse Opinion on U.S. Generally Accepted Accounting Principles**

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statements referred to in the first paragraph do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of Brown County Community Unit School District #1, as of June 30, 2020, or the changes in its financial position for the year then ended.

### **Unmodified Opinion on Regulatory Basis of Accounting**

In our opinion, the financial statements referred to in the first paragraph present fairly, in all material respects, the assets and liabilities arising from cash transactions of each fund of Brown County Community Unit School District #1 as of June 30, 2020, and their respective revenues received and expenditures disbursed, and budgetary results of the expenditures disbursed for the year then ended, on the basis of accounting described in Note 1.

### **Other Matters**

#### *Other Information*

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise Brown County Community Unit School District #1's basic financial statements. The information provided on pages 2 through 4, pages 23 through 35, pages 36-29 and 36-30, and page 37 are presented for the purposes of additional analysis and are not a required part of the basic financial statements.

The information provided on pages 2 through 4, supplementary schedules on pages 23 through 25, Schedule of Capital Outlay and Depreciation on page 26, Itemization Schedule on page 34, and the Activity Fund – Schedule of Cash Receipts and Disbursements on pages 36-29 and 36-30 are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, such information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The Estimated Operating Expenditures Per Pupil and Per Capita Tuition Charge Computation on pages 27 and 28, the Indirect Cost Rate – Contracts Paid in Current Year on page 29, the Indirect Cost Rate – Computation on page 30, the Report on Shared Services or Outsourcing on page 31, the Administrative Cost Worksheet on pages 32-33, the Reference Page on page 35, and the Deficit Reduction Calculation on page 37 have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them. The Table of Contents references a Federal Compliance Section on Pages 38 – 46; however, this District was not required to have a Single Audit and this section has not been completed.

#### **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated November 18, 2020, on our consideration of the Brown County Community Unit School District #1's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Brown County Community Unit School District #1's internal control over financial reporting and compliance.

*Zumbahlen, Eyth, Smutt, Foote & Flynn, Ltd.*

Jacksonville, IL  
November 18, 2020

BROWN COUNTY COMMUNITY UNIT SCHOOL DISTRICT #1  
MT. STERLING, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

The District's accounting policies conform to the cash basis of accounting as defined by the Illinois State Board of Education Audit Guide.

A. Reporting Entity

The District's reporting entity includes the District's governing board and all related organizations for which the District exercises oversight responsibility.

The District's financial statements include the accounts of all District operations. The criteria for including organizations within the District's reporting entity, as set forth in GASB No. 61, "The Financial Reporting Entity: Omnibus – an amendment of GASB Statements No. 14 and No. 34", is financial accountability. A component unit is included in the District's reporting entity if it is both fiscally dependent on the District (the primary government) and there is a potential for the component unit to provide specific financial benefits to, or impose specific financial burdens on the primary government. The primary government is required to consider other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Based upon the application of the criteria for inclusion as set forth in GASB No. 61 "The Financial Reporting Entity: Omnibus – an amendment of GASB Statements No. 14 and No. 34", there are no component units.

The District participates in multiple joint agreements. For special education services, the District partners with Four Rivers Special Education District. For vocational education, the District partners with Two Rivers Vocational Education System. The District's pupils benefit from programs administered under these joint agreements, and the District benefits from jointly administered grants and programming. The District does not have an equity interest in the joint agreements. The joint agreements are separately audited and are not included in these financial statements. Financial information may be obtained directly from each joint agreement at Four Rivers Special Education District, 936 West Michigan Avenue, Jacksonville, IL 62650 and Two Rivers Vocational Education System, 113 East Main Street, Suite 2, Beardstown, IL, 62618.

The accounts of the District are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets and liabilities (arising from cash transactions), fund balance, revenue received and expenditures disbursed.

## NOTES TO FINANCIAL STATEMENTS

### Note 1. Summary of Significant Accounting Policies (continued)

#### B. Basis of Presentation - Fund Accounting

The District maintains individual funds required by the State of Illinois. The various funds are summarized by type in the financial statements. These funds are grouped as required for reports filed with the Illinois State Board of Education. District resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The District uses the following funds and account groups:

#### **Governmental Fund Types**

Governmental Funds are those through which most governmental functions of the District are financed. The acquisition, use, and balances of the District's expendable financial resources and the related liabilities (arising from cash transactions) are accounted for through governmental funds.

The Educational Fund and the Operations and Maintenance Fund are the general operating funds of the District. They are used to account for all financial resources except those required to be accounted for in another fund. Special Education and Leasing tax levies are included in these funds.

The Debt Services Fund accounts for the accumulation of resources for, and the payment of general long-term debt principal, interest and related costs.

The Transportation Fund and the Illinois Municipal Retirement/Social Security Fund are used to account for cash received from specific sources (other than those accounted for in the Debt Services Fund, Capital Project Fund, or Fiduciary Funds) that are legally restricted to cash disbursements for specified purposes.

The Capital Projects Fund is used to account for proceeds resulting from bond issues, receipts from other long-term financing agreements, or other resources used to finance capital projects, capital leases, or lease purchase agreements.

The Working Cash Fund accounts for financial resources held by the District to be used for temporary interfund loans to other funds.

The Tort Fund is used to account for taxes levied or bonds sold for tort immunity or tort judgment purposes.

The Fire Prevention and Safety Fund is used to account for financial resources to be used for fire prevention, safety, energy conservation, or school security projects.

## NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies (continued)

B. Basis of Presentation - Fund Accounting (continued)

### **Fiduciary Fund Types**

Fiduciary Funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments or other funds.

Agency Funds (Activity Funds) include Student Activity Funds, which account for assets held by the District as an agent for the students. These funds are custodial in nature and do not involve the measurement of the results of operations. The amounts due to the activity fund organizations are equal to the assets.

### **Governmental and Expendable Trust Funds – Measurement Focus**

The financial statements of all Governmental Funds focus on the measurement of spending or "financial flow" and the determination of changes in financial position rather than upon net income determination. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources."

Governmental fund operating statements present increases (cash receipts and other financing sources) and decreases (cash disbursements and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

### **General Fixed Assets and General Long-Term Debt Account Group**

All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated general fixed assets are stated at estimated fair market value as of the date of acquisition. General fixed assets have been acquired for general governmental purposes. The District records purchases of property and equipment as expenditures of the various Funds when paid. The District maintains a detailed list of property and equipment purchased for insurance purposes.

The District does not maintain a formal capitalization policy; however, state and federal guidelines are followed, when applicable.

The District uses the Direct Method in handling planned major maintenance. Expenses arising from planned major maintenance are expensed as they are incurred.

## NOTES TO FINANCIAL STATEMENTS

### Note 1. Summary of Significant Accounting Policies (continued)

#### B. Basis of Presentation - Fund Accounting (continued)

No depreciation has been provided on fixed assets in these financial statements. Depreciation accounting is not considered applicable (except to determine the per capita tuition charge). Depreciation is computed by the straight line method over the estimated useful lives as follows:

Description	Years
Land	Not Depreciated
Permanent Buildings	20-50 Years
Improvements Other than Buildings	20 Years
Equipment Other than Transportation	3-10 Years
Transportation Equipment	5 Years

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds. Proceeds from sales of bonds are included as receipts in the appropriate fund on the date received. Related principal payable in the future is recorded at the same time in the General Long-Term Debt Account Group.

The two account groups are not "funds". They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

#### C. Basis of Accounting

Basis of accounting refers to when revenues received and expenditures disbursed are recognized in the accounts and how they are reported on the financial statements. The district maintains its accounting records for all funds and account groups on the cash basis of accounting under guidelines prescribed by the Illinois State Board of Education. Accordingly, revenues are recognized and recorded in the accounts when cash is received. In the same manner, expenditures are recognized and recorded upon the disbursement of cash. Assets of a fund are only recorded when a right to receive cash exists which arises from a previous cash transaction. Liabilities of a fund, similarly, result from previous cash transactions.

Cash basis financial statements omit recognition of receivables and payables and other accrued and deferred items that do not arise from previous cash transactions. Proceeds from sales of bonds or financing agreements are included as other financing sources in the appropriate fund on the date received. Related bond principal payable or financing agreements payable in the future is recorded at the same time in the General Long-Term Debt Account Group.

The school district does not utilize encumbrance accounting.

## NOTES TO FINANCIAL STATEMENTS

### Note 1. Summary of Significant Accounting Policies (continued)

#### D. Budgets and Budgetary Accounting

The budget for all Governmental Fund Types is prepared on the cash basis of accounting which is the same basis that is used in financial reporting. This allows for comparability between budget and actual amounts. This is an acceptable method in accordance with Chapter 105, Section 5, Paragraph 17-1 of the Illinois Compiled Statutes. The original budget was passed on September 25, 2019 and amended on June 24, 2020.

For each fund, total fund expenditures disbursed may not legally exceed the budgeted amounts. The budget lapses at the end of each fiscal year.

The District follows these procedures in establishing the budgetary data reflected in the financial statements.

1. Prior to July 1, the Superintendent submits to the Board of Education a proposed operating budget for the fiscal year commencing on that date. The operating budget includes proposed expenditures disbursed and the means of financing them.
2. A public hearing is conducted to obtain taxpayer comments.
3. Prior to October 1, the budget is legally adopted through passage of a resolution.
4. Formal budgetary integration is employed as a management control device during the year.
5. The Board of Education may make transfers between the various items in any fund not exceeding in the aggregate 10% of the total of such fund as set forth in the budget.
6. The Board of Education may amend the budget (in other ways) by the same procedures required of its original adoption.

#### E. Investments

Investment balances are stated at cost which approximates market. Assets of the different funds are sometimes co-mingled for investment purposes and interest earnings are prorated back to the various funds when recognized as revenue. As of June 30, 2020, the District had no investments.

## NOTES TO FINANCIAL STATEMENTS

### Note 1. Summary of Significant Accounting Policies (continued)

#### F. Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

#### G. Inventories

Inventories consist of expendable supplies held for consumption. The cost is recorded as an expenditure disbursed at the time the individual inventory items are purchased.

### Note 2. Property Taxes

The District's property tax is levied each year on all taxable real property located within the District on or before the last Tuesday in December. The 2019 tax levy was passed by the board on December 18, 2019. Property taxes attach as an enforceable lien on property as of January 1 and are payable in two installments in November and December. Property taxes are collected and remitted to the district by Brown County. Taxes recorded in these financial statements are from the 2018 and prior tax levies.

### Note 3. Fund Balance Reporting

According to Government Accounting Standards, fund balances are to be classified into five major classifications; Nonspendable, Restricted, Committed, Assigned, and Unassigned Fund Balance. The Regulatory Model, followed by the District, only reports Reserved and Unreserved Fund Balances. Below are definitions of the differences and a reconciliation of how these balances are reported.

#### A. Nonspendable Fund Balance

The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, for example inventories and prepaid amounts. Due to the cash basis nature of the district all such items are expensed at the time of purchase, so there is nothing to report for this classification.

The restricted fund balance classification refers to amounts that are subject to outside restrictions, not controlled by the entity. This includes restrictions such as those imposed by creditors, grantors, contributors, laws and regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. Special Revenue Funds are by definition restricted for those specified purposes. The District has several revenue sources received within different funds that also fall into these categories:



## NOTES TO FINANCIAL STATEMENTS

### Note 3. Fund Balance Reporting (continued)

#### B. Restricted Fund Balance

1. Special Education - Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the Educational Fund. Expenditures disbursed exceeded revenue received for this purpose, resulting in no restricted fund balance.
2. Leasing Levy - Cash disbursed and the related cash receipts of this restricted tax levy are accounted for in the Educational Fund. Expenditures disbursed exceeded revenue received for this purpose, resulting in no restricted fund balance.
3. State Grants - Proceeds from state grants and the related expenditures have been included in the Educational, Operations and Maintenance, and Transportation Funds. At June 30, 2020, revenues received from the Library per Capita, Ag Education, and Early Childhood Block Grants exceeded expenditures disbursed resulting in restricted balances in the Educational Fund of \$837, \$3,716, and \$9,415, respectively. At June 30, 2020, revenues received from the ISBE School Maintenance Grant exceeded expenditures disbursed resulting in a restricted balance in the Operations and Maintenance Fund of \$50,000. These balances are included in the financial statements as Reserved in the Educational and Operations and Maintenance Fund.
4. Federal Grants - Proceeds from federal grants and the related expenditures have been included in the Educational Fund. At June 30, 2020, expenditures disbursed exceeded revenue received from federal grants, resulting in no restricted balances.
5. Donations – Cash receipts and the related disbursements of donations that have been restricted for a special purpose are included in the Educational Fund. At June 30, 2020, revenues received from donations exceeded expenditures disbursed, resulting in a restricted balance of \$5,103.
6. Social Security - Cash disbursed and the related cash receipts of this restricted tax levy are accounted for in the Municipal Retirement/Social Security Fund. Revenue received exceeded expenditures disbursed for this purpose, resulting in a restricted fund balance of \$28,465. This balance is included in the financial statements as Reserved in the Municipal Retirement/Social Security Fund.

## NOTES TO FINANCIAL STATEMENTS

### Note 3. Fund Balance Reporting (continued)

#### B. Restricted Fund Balance (continued)

7. School Facilities Occupation Tax – Proceeds from school-specific county sales tax revenues are restricted to expenditures for the acquisition, development, construction, reconstruction, rehabilitation, improvement, financing, architectural planning, and installation of capital facilities consisting of buildings, structures, and durable equipment. Funds may also be used for the payment of bonds or other obligations issued or refunded for the purpose of the aforementioned expenditures. As of June 30, 2020, the Capital Projects fund has a restricted fund balance of \$796,749.

#### C. Committed Fund Balance

The committed fund balance classification refers to amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision making authority (the School Board). Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of formal action it employed to previously commit those amounts.

The School Board commits fund balance by making motions or passing resolutions to adopt policy or to approve contracts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Employee contracts for services rendered during the school year for employees electing twelve month pay schedules are recorded as disbursements in the fiscal year when such checks are drawn. At June 30, 2020, the total amount of unpaid contracts for services performed during the fiscal year ended June 30, 2020 amounted to \$292,062. This amount is shown as Unreserved in the Educational Fund.

#### D. Assigned Fund Balance

The assigned fund balance classification refers to amounts that are constrained by the government's intent to be used for a specific purpose, but are neither restricted nor committed. Intent may be expressed by (a) the School Board itself or (b) the finance committee or by the Superintendent when the School Board has delegated the authority to assign amounts to be used for specific purposes. There is nothing to report for this classification.

NOTES TO FINANCIAL STATEMENTS

Note 3. Fund Balance Reporting (continued)

E. Unassigned Fund Balance

The unassigned fund balance classification is the residual classification for amounts in the General Operating Funds for amounts that have not been restricted, committed, or assigned to specific purposes within the General Funds. Unassigned Fund Balance amounts are shown in the financial statements as Unreserved Fund Balances in the Educational, Operations and Maintenance, and Working Cash Funds.

F. Regulatory – Fund Balance Definitions

Reserved Fund Balances are those balances that are reserved for a specified purpose, other than the regular purpose of any given fund. Unreserved Fund Balances are all balances that are not reserved for a specific purpose other than the specified purpose of a fund

G. Reconciliation of Fund Balance Reporting

The first five columns of the following table represent Fund Balance Reporting according to Government Auditing Standards. The last two columns represent Fund Balance Reporting under the regulatory basis of accounting utilized in preparation of the financial statements.

Fund	Non-spendable	Restricted	Committed	Assigned	Un-assigned	Financial Statements – Reserved	Financial Statements – Un-reserved
Educational	0	19,071	292,062	0	73,599	19,071	365,661
Operations & Maintenance	0	50,000	0	0	96,219	50,000	96,219
Debt Service	0	73,920	0	0	0	0	73,920
Transportation	0	659,711	0	0	0	0	659,711
Municipal Retirement	0	79,757	0	0	0	28,465	51,292
Capital Projects	0	796,749	0	0	0	796,749	0
Working Cash	0	0	0	0	485,263	0	485,263
Tort Liability	0	798,598	0	0	0	0	798,598
Fire Prevention and Safety	0	377,428	0	0	0	0	377,428

## NOTES TO FINANCIAL STATEMENTS

### Note 3. Fund Balance Reporting (continued)

#### H. Expenditures of Fund Balance

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances, and finally act to reduce unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

### Note 4. Changes in General Fixed Assets

	Balance, Beginning	Additions	Deletions*	Balance, Ending
Land	\$ 489,726	\$	\$	\$ 489,726
Construction in Progress	0			0
Building				
Permanent Buildings	16,050,956			16,050,956
Land Improvements	642,227	21,244		663,471
Capitalized Equipment				
10 Yr Equipment	1,378,718	117,270	113,062	1,382,926
5 Yr Equipment	1,285,712			1,285,712
3 Yr Equipment				
<b>Total General Fixed Assets</b>	<b>19,847,339</b>	<b>138,514</b>	<b>113,062</b>	<b>19,872,791</b>
Accumulated Depreciation	7,057,771	\$ 652,175	\$ 113,062	7,596,884
<b>Book Value</b>	<b>\$ 12,789,568</b>			<b>\$ 12,275,907</b>

\*To remove fully depreciated equipment and equipment traded or sold and to account for construction completed during the year ended June 30, 2020.

## NOTES TO FINANCIAL STATEMENTS

### Note 5. Retirement Fund Commitments

#### A. Teachers' Retirement System of the State of Illinois

##### **Plan description**

The District (employer) participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active non-annuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at <https://www.trsil.org/financial/cafrs/fy2019>; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling 888-678-3675, option 2.

##### **Benefits provided**

TRS provides retirement, disability, and death benefits. Tier 1 members have TRS or reciprocal system service prior to January 1, 2011. Tier 1 members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service. Disability and death benefits are also provided.

Tier 2 members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the last four. Disability provisions for Tier 2 are identical to those of Tier 1. Death benefits are payable under a formula that is different from Tier 1.

Essentially all Tier 1 retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier 2 annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

## NOTES TO FINANCIAL STATEMENTS

### Note 5. Retirement Fund Commitments (continued)

#### A. Teachers' Retirement System of the State of Illinois (continued)

##### **Benefits provided (continued)**

Public Act 100-0023, enacted in 2017, creates an optional Tier 3 hybrid retirement plan, but it has not yet gone into effect. The earliest possible implementation date is July 1, 2020. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2021. One program allows retiring Tier 1 members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested Tier 1 and 2 members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs will begin in 2019 and will be funded by bonds issued by the state of Illinois.

##### **Contributions**

The state of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2020, was 9.0 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the employer.

**On-behalf contributions.** The state of Illinois makes employer pension contributions on behalf of the employer. For the year ended June 30, 2020, State of Illinois contributions recognized by the employer were based on the state's proportionate share of the collective NPL associated with the employer, and the employer recognized revenue and expenditures of \$2,880,879 in pension contributions from the state of Illinois.

**2.2 formula contributions.** Employers contribute 0.58 percent of creditable earnings for the 2.2 formula change. This contribution rate is specified by statute. Contributions for the year ending June 30, 2020 were calculated to be \$22,014, of which \$22,014 was actually paid toward this obligation in the current fiscal year.

**Federal and special trust fund contributions.** When TRS members are paid from federal and special trust funds administered by the employer, there is a statutory requirement for the employer to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2018.

## NOTES TO FINANCIAL STATEMENTS

### Note 5. Retirement Fund Commitments (continued)

#### A. Teachers' Retirement System of the State of Illinois (continued)

##### **Contributions (continued)**

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher.

For the year ended June 30, 2020, the employer pension contribution was 10.66 percent of salaries paid from federal and special trust funds. For the year ended June 30, 2020, salaries totaling \$97,618 were paid from federal and special trust funds that required employer contributions of \$10,406, of which \$14,521 of these contributions were actually paid in the current fiscal year.

**Employer retirement cost contributions.** Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The employer is required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree's final average salary.

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as a TRS service credit. For the year ended June 30, 2020, the employer paid \$0 to TRS for employer contributions due on salary increases in excess of 6 percent and \$0 for sick leave days granted in excess of the normal allotment.

##### **Pensions Expense**

For the year ended June 30, 2020, the employer recognized pension expense of \$36,535 on a cash basis under this plan.

#### B. Illinois Municipal Retirement Fund

##### **Plan Description**

The District's defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The District's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of an agent multi-employer public pension fund. A summary of IMRF's benefits is provided in the "Benefits Provided" section below. Details of all benefits are available from IMRF.

## NOTES TO FINANCIAL STATEMENTS

### Note 5. Retirement Fund Commitments (continued)

#### B. Illinois Municipal Retirement Fund (continued)

##### **Plan Description (continued)**

Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at [www.imrf.org](http://www.imrf.org).

##### **Benefits Provided**

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date). The District participates in the Regular Plan.

All three IMRF benefit plans have two tiers. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- ½ of the increase in the Consumer Price Index of the original pension amount.



## NOTES TO FINANCIAL STATEMENTS

### Note 5. Retirement Fund Commitments (continued)

#### B. Illinois Municipal Retirement Fund (continued)

##### **Employees Covered by Benefit Terms**

As of December 31, 2019, the District's membership consisted of 51 retirees and beneficiaries currently receiving benefits, 28 inactive plan members entitled to but not yet receiving benefits, and 51 active plan members for a total of 130 plan members.

##### **Contributions**

As set by statute, the District's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District's annual contribution rate for calendar year 2019 was 10.22%. The District's contribution rate for the calendar year 2020 is 11.77%. Actual contributions paid during the fiscal year ended June 30, 2020 were \$165,293. The District also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

### Note 6. Other Post-Employment Benefits

The District participates in two Post-Employment Benefit Plans Other than Pension. The two plans are the Teacher's Health Insurance Security (THIS) Fund and their own health insurance plan. All IMRF employers are required to allow retirees to continue on their health plans.

#### A. Teacher's Health Insurance Security (THIS)

##### **Plan description**

The employer participates in the Teacher Health Insurance Security (THIS) Fund (also known as The Teacher Retirement Insurance Program, "TRIP") a cost-sharing, multiple-employer defined benefit post-employment healthcare plan that covers retired employees of participating school districts throughout the State of Illinois, excluding the Chicago Public School System. The THIS Fund provides medical, prescription, and behavioral health benefits, but does not provide vision, dental, or life insurance benefits. Annuitants may participate in the State administered Preferred Provider Organization plan or choose from several managed care options.

## NOTES TO FINANCIAL STATEMENTS

### Note 6. Other Post-Employment Benefits (continued)

#### A. Teacher's Health Insurance Security (THIS) (continued)

##### **Plan description (continued)**

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of the THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. The plan is administered by the Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to TRS who are not employees of the state to make a contribution to the THIS Fund.

##### **On behalf contributions to the THIS Fund**

The state of Illinois makes employer retiree health insurance contributions on behalf of the employer. State contributions are intended to cover the actuarial costs to the THIS Fund that are not covered by contributions from active members which were 1.24 percent of pay for the year ended June 30, 2020. State of Illinois contributions were \$47,065, and the employer recognized revenue and expenditures of this amount during the year.

##### **Employer contributions to the THIS Fund**

The employer also makes contributions to the THIS Fund. The employer THIS Fund contributions was 0.92% during the year ended June 30, 2020. For the year ended June 30, 2020, the employer paid \$34,919, which was 100% of required contribution.

##### **Further information on the THIS Fund**

The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General: (<http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp>). The current reports are listed under "Central Management Services" (<http://www.auditor.illinois.gov/Audit-Reports/CMS-THISF.asp>). Prior reports are available under "Healthcare and Family Services" (<http://www.auditor.illinois.gov/Audit-Reports/HEALTHCARE-FAMILY-SERVICES-Teacher-Health-Ins-Sec-Fund.asp>).

#### B. Post-Retirement Health Care Benefits

The District provides post-retirement health care benefits for the retirees and their dependents. All retirees are eligible to continue their health coverage under the District's health insurance plan. The Unfunded Actuarial Liability has not been determined as of June 30, 2020.

## NOTES TO FINANCIAL STATEMENTS

### Note 6. Other Post-Employment Benefits (continued)

#### B. Post-Retirement Health Care Benefits (continued)

##### **Plan description**

The District administers a single-employer defined benefit healthcare plan. The Educational support employees who contribute to IMRF are eligible for post-retirement medical coverage. The plan does not issue a separate publicly available financial report.

##### **Plan Participants**

As of June 30, 2020, one retiree has elected to continue coverage under the District's health insurance plan.

##### **Funding Policy**

The contribution requirements of the District may be amended by the School Board. Current policy is to pay for post-retirement medical and insurance benefits or premiums as they occur. The District requires retirees to contribute 100% of the premiums for the desired coverage. The premiums are established for the employee/retiree group, which currently contribute at the following rates for active and retired employees and dependents for health insurance:

	<u>Plan Rates</u>
Employee (Retiree)	\$464
Employee + Spouse	\$962
Employee + Child(ren)	\$915
Family	\$1,208

Dental and Vision Rates established for the employee/retiree group for active and retired employees and dependents are \$33 and \$7.

With regards to retirees, these amounts contain implied rate subsidies by the District through the blended premium covering all current employees and retirees; however, there is no actuarial valuation performed to determine the amount of such subsidy.

##### **Contributions Made**

Because the retiree insurance premium established is paid entirely by retiree contributions, there is no net cash outflow by the District related to these benefits when paid. Therefore, there are no cash-basis expenditures reported by the District in regard to the plan benefits for retirees.

## NOTES TO FINANCIAL STATEMENTS

### Note 7. Deposits and Investments

The district is allowed to invest in securities as authorized by Sections 2 and 6 of the Public Funds Investment Act and Sections 8-7 of the School Code of Illinois.

#### Deposits

Custodial credit risk for deposits is the risk that in the event of a bank failure, the District's deposits may not be returned or the District will not be able to recover collateral securities in the possession of an outside party. The District's policy requires deposits to be 100% secured by collateral valued at market or par, whichever is lower, less the amount of the Federal Deposit Insurance Corporation insurance (FDIC). Deposited funds may be invested in certificates of deposit. Collateral agreements must be approved prior to deposit of funds as provided by law. The District Board designates a list of authorized depository institutions.

Deposits of the District's reporting entity are insured or collateralized with securities held by the District, its agent, or by the pledging financial institution's trust department or agent in the name of the District. At June 30, 2020, the District's bank balance was \$4,019,930, of which \$250,000 is covered by Federal Deposit Insurance and \$3,769,930 is covered by specific collateral agreements.

Certificate of deposits are included as cash equivalents due to their liquidity.

### Note 8. Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Significant losses are covered by commercial insurance for all major programs: property, liability, and worker's compensation. During the year ended June 30, 2020, there were no significant reductions in coverage. Also, there have been no settlement amounts which have exceeded insurance coverage in the past three years.

### Note 9. Changes in General Long-Term Debt

A summary of changes in general long-term debt follows:

	Balance, Beginning	Proceeds	Decreases	Balance, Ending
2012 Refunding Bond	\$ 230,000	\$	\$ 170,000	\$ 60,000
2014 General Obligation Bond	3,490,000			3,490,000
2020 Working Cash Bonds		2,975,000		2,975,000
Fire Prevention Bonds	220,000		14,000	206,000
Fire Prevention Bonds	1,010,000		315,000	695,000
Working Cash Bonds	1,000,000			1,000,000
Purchase Agreement Camera	86,114		42,440	43,674
Purchase Agreement Server	112,484		55,425	57,059
	<b>\$ 6,148,598</b>	<b>\$ 2,975,000</b>	<b>\$ 596,865</b>	<b>\$ 8,526,733</b>

NOTES TO FINANCIAL STATEMENTS

Note 9. Changes in General Long-Term Debt (continued)

A refunding bond issue of \$1,860,000 dated September 29, 2011 for the defeasance of the 2001 Building Bond issue provides for the serial retirement of principal at various amounts of \$60,000 to \$250,000 annually at interest rates varying from 3% to 3.25%. Principal payments are due annually starting on December 1, 2012 and interest is due semi-annually on December 1 and June 1. As a result of this refunding bond issue, the 2001 Building Bond issue has been redeemed and the district has removed the liability from its accounts. Since the 2001 Building Bonds issue was called and the District issued the refunding bonds, the new issue will provide a total savings of \$207,995. In addition, \$410,000 of these refunding bonds were defeased with the 2014 bond issue. During the year ended June 30, 2020, principal of \$170,000 and interest of \$4,713 were paid on these refunding bonds from the Debt Services Fund. The date of maturity is December 1, 2020. Future payments are as follows:

Year Ended June 30,	Principal	Interest	Total
2021	\$ 60,000	\$ 975	\$ 60,975
<b>Total</b>	<b>\$ 60,000</b>	<b>\$ 975</b>	<b>\$ 60,975</b>

A working cash, fire prevention and safety, and refunding general obligation bond issue dated May 14, 2014 in the amount of \$3,490,000 was authorized by the Board of Education. The principal amount of \$415,000 (\$410,000 principal and \$5,000 interest and fees) is for the partial defeasance of 2011 refunding bonds, \$75,000 for working cash funds and \$3,000,000 for fire prevention and safety capital projects. Retirement of the principal is at various amounts from \$120,000 to \$345,000, annually, with varying interest rates from 3% to 4.5%. Principal payments are due annually starting on December 1, 2020 and interest payments are due semi-annually starting on December 1, 2014. As a result of the refunding portion of this bond issue, \$410,000 of the 2011 Refunding Bond issue was defeased and the liability removed from the District's accounts. Debt Service payments (principal and interest) on the 2011 Refunding Bond issue were reduced by \$455,345. However, with the refunding portion of the 2014 bonds, an economic loss was incurred (difference between present values of the debt service payments on the old and new debt) of \$9,248. The partial defeasance (\$410,000) of the 2011 Refunding Bonds is held in escrow for future payment of these bonds. During the year ending June 30, 2020, interest of \$144,800 was paid from the Debt Services Fund. The date of maturity is December 1, 2033.

## NOTES TO FINANCIAL STATEMENTS

### Note 9. Changes in General Long-Term Debt (continued)

Future payments are as follows:

Year Ended June 30,	Principal	Interest	Total
2021	\$ 120,000	\$ 143,000	\$ 263,000
2022	185,000	138,425	323,425
2023	200,000	131,650	331,650
2024	210,000	123,450	333,450
2025	225,000	114,750	339,750
2026	235,000	105,550	340,550
2027	250,000	95,850	345,850
2028	260,000	85,325	345,325
2029	275,000	73,956	348,956
2030	295,000	61,844	356,844
2031	310,000	48,600	358,600
2032	330,000	34,200	364,200
2033	345,000	19,013	364,013
2034	250,000	5,625	255,625
<b>Total</b>	<b>\$ 3,490,000</b>	<b>\$ 1,181,238</b>	<b>\$ 4,671,238</b>

A fire prevention and safety general obligation bond issue dated July 8, 2015 in the amount of \$247,000 was authorized by the Board of Education for fire prevention and safety projects. The bond issue provides for the serial retirement of principal at various amounts of \$13,000 to \$23,000 annually at an interest rate of 4.125%. Principal payments are due annually starting on December 1, 2017 and interests is due semi-annually on December 1 and June 1. During the year ending June 30, 2020, principal of 14,000 and interest of \$8,786 was paid from the Debt Services Fund. The date of maturity is December 1, 2030. Future payments are as follows:

Year Ended June 30,	Principal	Interest	Total
2021	\$ 15,000	\$ 8,188	\$ 23,188
2022	16,000	7,549	23,549
2023	16,000	6,889	22,889
2024	17,000	6,208	23,208
2025	18,000	5,486	23,486
2026	19,000	4,723	23,723
2027	19,000	3,939	22,939
2028	20,000	3,135	23,135
2029	21,000	2,289	23,289
2030	22,000	1,403	23,403
2031	23,000	474	23,474
<b>Total</b>	<b>\$ 206,000</b>	<b>\$ 50,283</b>	<b>\$ 256,283</b>

NOTES TO FINANCIAL STATEMENTS

Note 9. Changes in General Long-Term Debt (continued)

A working cash and fire prevention and safety general obligation bond issue dated May 17, 2016 in the amount of \$1,000,000 and \$1,740,000, respectively, were authorized by the Board of Education for working cash funds and fire prevention and safety projects. The bond issue provides for serial retirement of principal at various amounts of \$55,000 to \$365,000 annually at various interest rates of 1.85% to 4%. Principal payments are due annually starting December 1, 2017 and interest is due semi-annually on December 1 and June 1. During the year ending June 30, 2020, principal of \$315,000 and interest of \$59,445 was paid from the Debt Services Fund. The date of maturity is December 1, 2033.

Future payments are as follows:

Year Ended June 30,	Principal	Interest	Total
2021	\$ 215,000	\$ 54,145	\$ 269,145
2022	175,000	49,580	224,580
2023	155,000	45,043	200,043
2024	140,000	40,843	180,843
2025	140,000	36,318	176,318
2026	140,000	31,318	171,318
2027	145,000	26,109	171,109
2028	65,000	22,100	87,100
2029	60,000	19,600	79,600
2030	55,000	17,300	72,300
2031	55,000	15,100	70,100
2032	75,000	12,500	87,500
2033	80,000	9,400	89,400
2034	195,000	3,900	198,900
<b>Total</b>	<b>\$ 1,695,000</b>	<b>\$ 383,256</b>	<b>\$ 2,078,256</b>

On July 1, 2016, the District entered into a lease/purchase agreement with American Capital Financial Services, Inc. to purchase cameras in the amount of \$210,855. The agreement calls for five annual payments of \$44,945 beginning October 1, 2016 with the final payment due October 1, 2020. The annual debt service requirements are to be paid from the Tort Fund and transferred to the Debt Services Fund. Future payments are as follows:

Year Ended June 30,	Principal	Interest	Total
2021	\$ 43,674	\$ 1,271	\$ 44,945
<b>Total</b>	<b>\$ 43,674</b>	<b>\$ 1,271</b>	<b>\$ 44,945</b>

NOTES TO FINANCIAL STATEMENTS

Note 9. Changes in General Long-Term Debt (continued)

On August 1, 2016, the District entered into a lease/purchase agreement with American Capital Financial Services, Inc. to purchase servers in the amount of \$276,021. The agreement calls for five annual payments of \$58,740 beginning October 1, 2016 with the final payment due October 1, 2020. The annual debt service requirements are to be paid from the Educational Fund-Lease Levy and other unrestricted Educational Fund revenue and transferred to the Debt Services Fund. Future payments are as follows:

Year Ended June 30,	Principal	Interest	Total
2021	\$ 57,059	\$ 1,681	\$ 58,740
<b>Total</b>	<b>\$ 57,059</b>	<b>\$ 1,681</b>	<b>\$ 58,740</b>

A working cash general obligation bond issue dated March 10, 2020 in the amount of \$2,975,000 was authorized by the Board of Education for working cash funds. The bond issue provides for serial retirement of principal at various amounts of \$45,000 to \$625,000 annually at various interest rates of 2.00% to 2.260%. Principal payments are due annually starting December 1, 2020 and interest is due semi-annually on December 1 and June 1. During the year ending June 30, 2020, no principal or interest payments were made. The date of maturity is December 1, 2030. Future payments are as follows:

Year Ended June 30,	Principal	Interest	Total
2021	\$ 45,000	\$ 78,849	\$ 123,849
2022	110,000	62,734	172,734
2023	130,000	60,334	190,334
2024	150,000	57,466	207,466
2025	150,000	54,331	204,331
2026	155,000	51,144	206,144
2027	155,000	47,897	202,897
2028	245,000	43,599	288,599
2029	600,000	34,328	634,328
2030	610,000	20,927	630,927
2031	625,000	7,063	632,063
<b>Total</b>	<b>\$ 2,975,000</b>	<b>\$ 518,672</b>	<b>\$ 3,493,672</b>

Note 10. Short Term Debt

2019 Tax Anticipation Warrant

On August 21, 2019, the District issued a Tax Anticipation Warrant and entered into an agreement with Farmers State Bank and Trust Co. in the amount of \$807,000 for operating purposes. The principal and interest was to be paid in one lump sum payment on November 1, 2019 at an interest rate of 2.00%. The date of the maturity was November 1, 2019. As of June 30, 2020, the District has paid the note in full.



NOTES TO FINANCIAL STATEMENTS

Note 11. Commitments and Contingencies

Grant Programs

The District participates in numerous state and federal grant programs, which are governed by various rules and regulations of the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required and the collectability of any related receivable at June 30, 2020 may be impaired. In the opinion of the District, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; therefore, no provision has been recorded in the accompanying financial statements for such contingencies.

Salaries Payable

Employees have the option of being paid their salary over nine or twelve months. For those employees who opted for twelve months of salary payments, the last two payments will be paid in July and August 2020. This results in salaries due at June 30, 2020 of \$292,062. This liability is not reflected in the financial statements.

Note 12. Compensated Absences

Employees are granted vacation pay in varying amounts. In the event of termination, an employee is reimbursed for any unused accumulated leave. The District has liability for unused vacation pay of \$21,799 at June 30, 2020. Vacation pay is charged to operations when taken by the employees of the District.

Note 13. Legal Debt Margin

Equalized Assessed Valuation, 2019 Tax Year	\$ 110,247,981
Statutory Debt Limitation (13.8% of Equalized Assessed Valuation)	15,214,221
Less: General Obligation Bond Indebtedness	8,526,733
Legal Debt Margin	\$ 6,687,488

NOTES TO FINANCIAL STATEMENTS

Note 14. Joint Agreement

The District participates in a joint agreement with Four Rivers Special Education District for special education and Two Rivers Vocational Education for vocational education. The agreements call for Brown County Community Unit School District #1 to pay the special education district and the vocational education district its per capita share of the administrative costs and centralized instructional services of the special education and the vocational districts. The agreement shall remain in effect until Brown County Community Unit School District #1 notifies the Special Education District and/or the Vocational District that it chooses to withdraw. During the year ended June 30, 2020, the District paid \$159,116 to the Special Education District and had no payments to the Vocational District. Four Rivers Special Education District and Two Rivers Vocational Education Center are separately audited entities.

Note 15. Interfund Loans, Transfers, and Balances

Generally, outstanding balances between funds reported as “due to/from other funds” include outstanding charges by one fund to another for services or goods, subsidy commitments outstanding at year-end, and other miscellaneous receivables/payables between funds. Activity between funds that is representative of lending/borrowing arrangements outstanding at the end of the fiscal year are described as “due to/from other funds” (i.e., the current portion of interfund loans) or advances to/from other funds (i.e., the non-current portion of interfund loans).

During the year ended June 30, 2020, the Working Cash Fund made permanent transfer abatements to the Educational Fund of \$1,154,000. The purpose of the interfund transfer was to help cover the operating demands of the Education Fund.

During the year ended June 30, 2020, the Educational Fund made a permanent transfer to the Debt Service Fund in the amount of \$58,740. The purpose of the interfund transfer was to pay principal and interest on a capital lease.

As of June 30, 2020, the Educational Fund owed the Transportation Fund \$250,000. This loan was made in the prior year to help cover the operating demands of the Educational Fund.

Note 16. Expenditures in Excess of Budget

During the year ended June 30, 2020, the District had actual expenditures in excess of budgeted expenditures as follows:

Fund	Actual Expenditures	Budgeted Expenditures	Excess
Debt Services	\$ 777,576	\$ 718,837	\$ 58,739

## NOTES TO FINANCIAL STATEMENTS

### Note 17. Recently Issued and Adopted Accounting Pronouncements

In May 2020, as a result of the ongoing COVID-19 pandemic, the Governmental Accounting Standards Board (GASB) adopted GASB Statement No. 95 – *Postponement of the Effective Dates of Certain Authoritative Guidance*, which postponed the effective dates of the following pronouncements by one year:

**Statement No. 84**, *Fiduciary Activities*

**Statement No. 87**, *Leases*

**Statement No. 89**, *Accounting for Interest Cost Incurred before the End of a Construction Period*

**Statement No. 90**, *Majority Equity Interests- and amendment of GASB Statement No. 14 and No. 61*

When they become effective, application of these standards may restate portions of these financial statements.

### Note 18. Subsequent Events

Events that occur after the statement of financial assets and liabilities arising from cash transactions (statement) date, but before the financial statements were available to be issued must be evaluated for recognition or disclosure. The effects of subsequent events that provide evidence about conditions that existed at the statement date are recognized in the accompanying financial statements. Subsequent events which provide evidence about conditions that existed after the statement date require disclosure in the accompanying notes. Management evaluated the activity of Brown County Community Unit School District #1 through November 18, 2020, the date which the financial statements were available to be issued, and concluded that no subsequent events have occurred that would require recognition in the financial statements or disclosure in the notes to the financial statements with the exception of the subsequent event disclosed below.

#### COVID-19

Prior to year-end and the issuance of the financial statements, a public emergency was declared in the United States related to a global outbreak of a novel coronavirus (COVID-19). This is an additional risk factor which could impact the operations and valuation of the District subsequent to year-end.

BROWN COUNTY COMMUNITY UNIT SCHOOL DISTRICT NO. 1  
Mt. Sterling, Illinois

ACTIVITY FUND  
SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Year Ended June 30, 2020

	Balance 6/30/2019	Receipts	Dis- bursements	Balance 6/30/2020
BROWN COUNTY HIGH SCHOOL				
CLASS OF 2018	\$ 1,345	\$ 0	\$ 0	\$ 1,345
CLASS OF 2019	687	0	687	0
CLASS OF 2020	11,574	3,377	3,737	11,214
CLASS OF 2021	7,837	12,234	7,463	12,608
CLASS OF 2022	4,986	5,189	2,452	7,723
CLASS OF 2023	0	1,276	428	848
HS STUDENT COUNCIL	3,777	4,224	3,713	4,288
HS WYSE	175	0	0	175
HS N.H.S.	635	0	40	595
HS MEDIA PRODUCTIONS	17,809	15,933	12,793	20,949
HS SCIENCE CLUB	72	0	0	72
HS LIBRARY FEES	258	0	0	258
DRAMA CLUB	15,015	4,424	5,282	14,157
ART CLUB	505	0	0	505
F.F.A.	5,897	21,357	15,444	11,810
F.C.C.L.A.	928	4,566	3,635	1,859
HS BAND	1,109	362	898	573
HS CHEERLEADING	3,935	11,014	12,901	2,048
FOOTBALL CONCESSIONS BUILDING	2,498	1,005	0	3,503
FOOTBALL	15,651	25,463	27,812	13,302
BOYS BASKETBALL	1,338	6,541	5,987	1,892
GIRLS BASKETBALL	3,316	9,707	8,543	4,480
VOLLEYBALL	2,348	7,585	7,398	2,535
SOFTBALL	6,601	0	4,370	2,231
BASEBALL	2,911	2,000	4,662	249
IHSA	4,473	1,005	5,478	0
TRACK	273	0	0	273
OFFICE	4,497	3,811	3,751	4,557
HS VENDING	5,319	11,347	8,242	8,424
HS TEACHERS ACCOUNT	1,049	518	275	1,292
SPANISH CLUB	336	0	0	336
LADY HORNET CLASSIC	6,136	8,149	7,950	6,335
VISA FLOWTHROUGH	(741)	1,526	785	0
GOLF	798	3,405	2,236	1,967
HALL OF FAME	0	20	0	20
SCHOLASTIC BOWL	0	41	0	41
FFA-GEORGE LEWIS	0	5,000	0	5,000
<b>TOTAL BROWN COUNTY HIGH SCHOOL</b>	<b>\$ 133,347</b>	<b>\$ 171,079</b>	<b>\$ 156,962</b>	<b>\$ 147,464</b>

BROWN COUNTY COMMUNITY UNIT SCHOOL DISTRICT NO. 1  
Mt. Sterling, Illinois

ACTIVITY FUND  
SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Year Ended June 30, 2020

	Balance 6/30/2019	Receipts	Dis- bursements	Balance 6/30/2020
BROWN COUNTY MIDDLE SCHOOL				
BCMS STUDENT COUNCIL	\$ 12,608	\$ 7,163	\$ 5,458	\$ 14,313
BCMS BOYS' BASKETBALL	869	5,385	5,534	720
MS GIRLS BASKETBALL	3,494		2,382	1,112
BCMS VOLLEYBALL	45	123	123	45
MS YEARBOOK	2,277	374	194	2,457
IESA	980	0	980	0
8TH GRADE FIELD TRIP	2,474	0	0	2,474
BCMS OFFICE ACCOUNT	5,986	5,362	5,622	5,726
MS CHORUS	5,359	949	2,198	4,110
MS BASEBALL	2,624	1,380	2,188	1,816
MS SCIENCE	2,785	20	181	2,624
MS VENDING	727	633	665	695
MS SOFTBALL	1,210	0	4	1,206
MS TRACK	2,297	18	0	2,315
FUNDRAISING	1,763	-	288	1,475
	<u>45,498</u>	<u>21,407</u>	<u>25,817</u>	<u>41,088</u>
TOTAL BROWN COUNTY MIDDLE SCHOOL				
BROWN COUNTY ELEMENTARY SCHOOL	<u>22,842</u>	<u>23,470</u>	<u>30,201</u>	<u>16,111</u>
TOTAL	<u>\$ 201,687</u>	<u>\$ 215,956</u>	<u>\$ 212,980</u>	<u>\$ 204,663</u>

# ZUMBAHLEN, EYTH, SURRATT, FOOTE & FLYNN, LTD

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AMERICAN INSTITUTE OF CPA

## INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of Education  
Brown County Community Unit School District #1  
Mt. Sterling, IL 62353

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Brown County Community Unit School District #1 as of and for the year ended June 30, 2020, and the disclosures to the financial statements, which collectively comprise Brown County Community Unit School District #1's basic financial statements and have issued our report thereon dated November 18, 2020. Our opinion was adverse because the financial statements are not prepared in accordance with generally accepted accounting principles. However, the financial statements were found to be fairly stated on the cash basis of accounting, in accordance with regulatory reporting requirements established by the Illinois State Board of Education, which is a comprehensive basis of accounting other than generally accepted accounting principles.

### Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Brown County Community Unit School District #1's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Brown County Community Unit School District #1's internal control. Accordingly, we do not express an opinion on the effectiveness of Brown County Community Unit School District #1's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. We consider the deficiency described below to be material weakness.

#### **2020-001 Finding**

The accounting function is controlled by a limited number of individuals resulting in the inadequate segregation of duties. The school district has segregated duties where possible but the small number of personnel limits the overall effectiveness of the internal control.

#### **2020-001 Response**

The District is reviewing its financial policies and procedures to better segregate duties where possible. The Superintendent will make the Board aware of their responsibility in regards to reviewing and approving financial items and asking questions. It is not cost feasible to hire additional personnel.

#### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Brown County Community Unit School District #1's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described below.

#### **2020-002 Finding**

The District allowed actual expenditures to exceed budgeted expenditures by \$58,739 in the Debt Services Fund.

#### **2020-002 Response**

The District is reviewing its policies and procedures to ensure that actual expenditures are only allowed when budgeted. The District is conscious of this problem and will be more diligent in the future about reviewing financial related items to ensure that checks and balances are in place to prevent actual expenditures from exceeding budgeted expenditures. If the District will exceed budgeted expenditures, an amended budget will be filed in the same manner required of its original adoption.

#### **2020-003 Finding**

The Educational Fund received transfer from Working Cash which was not approved by the board.

#### **2020-003 Response**

The District will review financial statements, and if necessary, abate working cash or perform permanent interfund transfers to avoid this issue in the future. The District will review permanent transfers in closer detail to ensure proper authorization.

### **2020-004 Finding**

A board member within the District did not complete the required board member compliance training in accordance with ISBE standards and Illinois Legislative statute 105 ILCS 5/10-16a.

### **2020-004 Response**

The District will discuss the issue with the board member and provide the regulations regarding compliance requirement.

### **2020-005 Finding**

Per ISBE standards the District has improper activity funds: Office, MS Office, HS Vending, HS Teachers, and HS Library which were not closed out into Education Fund as recommended in prior year. In addition, the District established a new activity fund "Weight Room Fundraiser" which is an improper fund as there is no student sponsor and should be held within Education Fund.

### **2020-005 Response**

The District will review these accounts and close them into Education Fund; however the District will continue to track the restrictions within these accounts.

### **Brown County Community Unit School District #1's Response to Findings**

Brown County Community Unit School District #1's response to the findings identified in our audit are described above. Brown County Community Unit School District #1's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Zumbahlen, Eysh, Amatt, Foote & Flynn, Ltd.*

Jacksonville, Illinois  
November 18, 2020



	A	B	C	D	E	F
1	<b>DEFICIT ANNUAL FINANCIAL REPORT (AFR) SUMMARY INFORMATION</b> <b>Provisions per Illinois School Code, Section 17-1 (105 ILCS 5/17-1)</b>					
2	<i>Instructions: If the Annual Financial Report (AFR) reflects that a Deficit Reduction Plan is required as calculated below, then the school district is to complete the Deficit Reduction Plan in the annual budget and submit the plan to Illinois State Board of Education (ISBE) within 30 days after accepting the audit report. This may require the FY2021 annual budget to be amended to include a Deficit Reduction Plan and narrative.</i>					
3	The "Deficit Reduction Plan" is developed using ISBE guidelines and is included in the School District Budget Form 50-36, beginning with page 20. A plan is required when the operating funds listed below result in direct revenues (cell F6) being less than direct expenditures (cell F7) by an amount equal to or greater than one-third (1/3) of the ending fund balance (cell F9). That is, if the ending fund balance is less than three times the deficit spending, the district must adopt and submit an original budget/amended budget with ISBE that provides a "deficit reduction plan" to balance the shortfall within the next three years.					
4	- If the FY2021 school district budget already requires a Deficit Reduction Plan, and one was submitted, an updated (amended) budget is not required.					
5	- If the Annual Financial Report requires a deficit reduction plan even though the FY2021 budget does not, a completed deficit reduction plan is still required.					
6	<b>DEFICIT AFR SUMMARY INFORMATION - Operating Funds Only</b> <i>(All AFR pages must be completed to generate the following calculation)</i>					
7	Description	EDUCATIONAL FUND (10)	OPERATIONS & MAINTENANCE FUND (20)	TRANSPORTATION FUND (40)	WORKING CASH FUND (70)	TOTAL
8	Direct Revenues	5,891,567	545,269	583,899	48,964	7,069,699
9	Direct Expenditures	6,400,397	425,108	455,274		7,280,779
10	Difference	(508,830)	120,161	128,625	48,964	(211,080)
11	Fund Balance - June 30, 2019	384,732	146,219	659,711	485,263	1,675,925
12						
13						
14						
15	<b>Unbalanced - however, a deficit reduction plan is not required at this time.</b>					